

SOUTHERN VILLAGE HOMEOWNERS ASSOCIATION, INC.
DRAFT - Minutes of the Annual General Meeting held February 5, 2007 - DRAFT
At Mary Scroggs Elementary School Gymnasium

Present for the Board: Nancy Morton (President), Tony Smith, Bob Callanan, Jeremy Purbrick (Secretary)

With the President in the chair and a quorum established, the meeting was called to order at 7:11 PM.

1. Election of Directors

Ms. Morton explained that two directors were retiring after serving for three years and that two new directors were to be elected for a three-year term. The declared candidates prior to the meeting were Dick Lowe, Maripat Metcalfe and Bill Riggs. Ms. Morton asked if there were any further nominations from the floor. None were made.

Each of the three candidates made a presentation and answered questions from the floor, prior to the membership casting their votes by ballot.

2. Presentation of Service Awards

Mr. Smith thanked Nancy Morton and Tom Hanlon, the retiring directors, for their services to the association and presented Ms. Morton a commemorative plaque.

3. Treasurer's Report (to be attached)

Mr. Smith reported that the association ended 2006 with more than \$100,000 in General reserves, but with an inadequate amount in Alley reserves. He reviewed the 2007 budget and noted that the budget and all monthly financial statements were posted on the web (southernvillage.org) as soon as they were approved. As an example of the tight financial control the board exercises he explained that the Treasurer (or the President) personally approves every payment in excess of \$500. He took questions from the floor and concluded by declaring that the financials are in good order.

4. Tree Maintenance Program

Mr. Purbrick described the association's enhanced program for maintenance of the 800 street trees in its care. While the current three-year contract concludes in the Highgrove area, a new and more comprehensive three year program has begun in the Arlen Park district.

5. Revised Bylaws (to be attached)

Ms. Morton noted that a set of proposed bylaw revisions had been mailed to all members prior to the meeting, and that the board proposed that the revised and restated bylaws be approved as presented. In answer to a member question regarding Article III section 3 the chair stated that the board's intent in proposing deletion of the words "in the case of a special meeting" was not to limit members' ability to raise issues from the floor, but was to ensure that the main purpose of all member meetings is clearly stated in the meeting notice. She advised that any member could request that additional business be considered

by proposing an amendment to the agenda at the beginning of the meeting. Following debate and amendment it was resolved that “the revised and restated bylaws be approved as presented, except that in Article XI the word “fourteen (14)” be struck and the original word “thirty (30)” be retained”.

6. Presentation by Chapel Hill Police Department

Lieutenant Kevin Gunther spoke on traffic enforcement and community watch in Southern Village.

7. Results of Director Election

The tellers reported that a total of 356 votes were cast as follows:

Dick Lowe	135
Bill Riggs	131
Maripat Metcalfe	88
Bill Schwartz	1
George Hartmann	1

Ms. Morton declared that Mr. Lowe and Mr. Riggs were elected.

The meeting was adjourned at 9:16 PM.