

SVHOA	2015 Budget	2016 Budget
<b><i>Operating Income</i></b>		
Homes (Single Family, TH & Courtyard)	162,680	182,600
Apartments	3,675	3,675
Sub Associations	17,250	17,250
Class III	490	550
Other Income	990	4,000
<b><i>Total Operating Income</i></b>	<b><i>185,085</i></b>	<b><i>208,075</i></b>
<b><i>Operating Expenses</i></b>		
Electric	2,900	2,900
Maintenance Expenses:		
Landscaping	41,316	41,316
Mulch	8,000	8,000
Parks	12,000	12,000
Ponds Care (Monthly)	5,000	5,000
Pond Improvements	2,400	-
Trees (Street)	31,000	57,000
Market Street Events	10,000	10,000
Misc	279	179
NC Symphony	2,500	2,500
Police Substation	5,000	5,000
Storm Water Charge	1,050	1,050
Trash Cans (Weekly Service)	7,800	7,800
SV Charity Events	400	400
Water & Sewer Common Area	4,300	4,300
<b><i>Total Operating Expenses</i></b>	<b><i>133,945</i></b>	<b><i>157,445</i></b>
<b><i>Administrative Expenses</i></b>		
Admin Misc/Bank Service Fee	1,400	1,000
Insurance	4,800	4,800
Legal	3,000	3,000
Management	36,200	36,200
Printing & Postage	2,500	2,500
Tax Return Prep	740	630
Website	2,500	2,500
<b><i>Total Administrative Expenses</i></b>	<b><i>51,140</i></b>	<b><i>50,630</i></b>
<b><i>Total Operating &amp; Admin Expenses</i></b>	<b><i>185,085</i></b>	<b><i>208,075</i></b>
<b><i>Net Income (Loss)</i></b>	<b><i>-</i></b>	<b><i>-</i></b>