



**Memo**

November 2016

To: SVHOA Member Owners  
Fr: Berkeley Property Management

Re: 2017 Annual Assessment

Dear SVHOA Member Owners,

The SVHOA Board of Directors voted to increase the annual assessments to **\$310** from \$275 per home. This increase is directly tied to the continued SVHOA maintenance of the 1000+ street trees in Southern Village (note the street trees near the business district & Southern Village Apartments are excluded). As a reminder, these trees are owned by the Town of Chapel Hill; however, the HOA chooses a higher level of maintenance than the Town currently provides.

Below is the brief history of the SVHOA annual assessments:

2017	\$310
2016	\$275
2015	\$245

In 2017, the HOA will continue to maintain all common areas, including parks throughout Southern Village. Also, the HOA will continue to service weekly recycling stations (3 total) installed at HOA parks. Finally, the HOA will continue to make significant contributions to Market Street Association & the Police Substation located inside The Lumina.

Questions? Please contact Berkeley at (919) 448-5150 (call or text) or send an e-mail to [manager@southernvillage.org](mailto:manager@southernvillage.org). Also, please visit [www.southernvillage.org](http://www.southernvillage.org) for more Southern Village news. Also, if you have specific billing questions please feel free to address them to Tara Furze. Her e-mail is, [finance@berkeleychapelhill.com](mailto:finance@berkeleychapelhill.com).

Thank you,

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