

Balance Sheet

Saturday January 31, 2009

Annual Alley Dues

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$47,995.49	
SVHOA Operating Account	\$10,509.50	
Total Current Assets		\$58,504.99

TOTAL ASSETS		<u>\$58,504.99</u>
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EQUITY

Reserves: Capital Expendit

Alley Reserves	\$31,183.73	
Total Reserves: Capital Expendit		\$31,183.73

Current Year Earnings	\$27,321.26	
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TOTAL EQUITY		<u>\$58,504.99</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$58,504.99</u>
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Balance Sheet

Saturday January 31, 2009

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

SVHOA Operating Account

\$140.90

Total Current Assets

\$140.90

TOTAL ASSETS

\$140.90

EQUITY

Current Year Earnings

\$140.90

TOTAL EQUITY

\$140.90

TOTAL LIABILITIES AND EQUITY

\$140.90

Balance Sheet

Saturday January 31, 2009

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$29,078.36	
Highgrove TH Reserves CD	\$101,997.57	
SVHOA Operating Account	\$3,103.40	
Total Current Assets		\$134,179.33

TOTAL ASSETS \$134,179.33

LIABILITIES

Current Liabilities

Open Credits	\$168.26	
Total Current Liabilities		\$168.26

TOTAL LIABILITIES \$168.26

EQUITY

Reserves: Capital Expendit

Highgrove TH Reserves	\$132,894.58	
Total Reserves: Capital Expendit		\$132,894.58

Current Year Earnings	\$1,116.49	
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TOTAL EQUITY \$134,011.07

TOTAL LIABILITIES AND EQUITY \$134,179.33

Balance Sheet

Saturday January 31, 2009

Southern Village HOA

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

General Reserves Bank Acc
SVHOA Operating Account

\$110,623.23
\$52,728.58

Total Current Assets

\$163,351.81

TOTAL ASSETS

\$163,351.81

LIABILITIES

Current Liabilities

Open Credits

(\$2,974.20)

Total Current Liabilities

(\$2,974.20)

TOTAL LIABILITIES

(\$2,974.20)

EQUITY

Current Year Earnings

\$166,326.01

TOTAL EQUITY

\$166,326.01

TOTAL LIABILITIES AND EQUITY

\$163,351.81

Balance Sheet

Saturday January 31, 2009

Townhome I

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

SVHOA Operating Account
TH I Reserve Bank Account

\$4,477.32
\$37,728.93

Total Current Assets \$42,206.25

TOTAL ASSETS \$42,206.25

EQUITY

Reserves: Capital Expendit
TH I Reserves

\$33,302.18

Total Reserves: Capital Expendit \$33,302.18

Current Year Earnings

\$8,904.07

TOTAL EQUITY \$42,206.25

TOTAL LIABILITIES AND EQUITY \$42,206.25

Balance Sheet

Saturday January 31, 2009

Townhome II

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

SVHOA Operating Account	\$11,048.55
TH II Reserve Bank Acc.	\$64,443.32
Townhome II Reserves CD	\$101,997.57

Total Current Assets \$177,489.44

TOTAL ASSETS \$177,489.44

LIABILITIES

Current Liabilities

Open Credits	\$1,131.17
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Total Current Liabilities \$1,131.17

TOTAL LIABILITIES \$1,131.17

EQUITY

Reserves: Capital Expendit

TH II Reserves	\$169,756.43
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Total Reserves: Capital Expendit \$169,756.43

Current Year Earnings	\$6,601.84
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TOTAL EQUITY \$176,358.27

TOTAL LIABILITIES AND EQUITY \$177,489.44

Balance Sheet

Saturday January 31, 2009

West End Townhomes

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

SVHOA Operating Account
Westend ReserveBK Account

\$5,351.17
\$16,741.80

Total Current Assets \$22,092.97

TOTAL ASSETS \$22,092.97

LIABILITIES

Current Liabilities

Open Credits

\$1,759.81

Total Current Liabilities \$1,759.81

TOTAL LIABILITIES \$1,759.81

EQUITY

Reserves: Capital Expendit
Westend Reserves

\$26,909.62

Total Reserves: Capital Expendit \$26,909.62

Current Year Earnings

(\$6,576.46)

TOTAL EQUITY \$20,333.16

TOTAL LIABILITIES AND EQUITY \$22,092.97

Unexpended Budget Report

Saturday January 31, 2009

Alley Reserves 2009 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	73.02	0.00	73.02	73.02	0.00	73.02	0.00	(73.02)
Annual Alley Dues	10,418.00	20,972.00	(10,554.00)	10,418.00	20,972.00	(10,554.00)	20,972.00	10,554.00
Total Income	10,491.02	20,972.00	(10,480.98)	10,491.02	20,972.00	(10,480.98)	20,972.00	10,480.98
TOTAL INCOME	10,491.02	20,972.00	(10,480.98)	10,491.02	20,972.00	(10,480.98)	20,972.00	10,480.98
EXPENSES								
Reserves: Capital Expendit								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	20,972.00	20,972.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	0.00	0.00	20,972.00	20,972.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	20,972.00	20,972.00
NET INCOME (LOSS)	10,491.02	20,972.00	(10,480.98)	10,491.02	20,972.00	(10,480.98)		

Unexpended Budget Report

Saturday January 31, 2009

Courtyard 2009 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	1,550.00	7,000.00	(5,450.00)	1,550.00	7,000.00	(5,450.00)	7,000.00	5,450.00
Total Income	1,550.00	7,000.00	(5,450.00)	1,550.00	7,000.00	(5,450.00)	7,000.00	5,450.00
TOTAL INCOME	1,550.00	7,000.00	(5,450.00)	1,550.00	7,000.00	(5,450.00)	7,000.00	5,450.00
EXPENSES								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	408.74	408.75	(0.01)	4,905.00	4,496.26
Courtyard Management Fee	1,070.00	1,070.00	0.00	1,070.00	1,070.00	0.00	1,070.00	0.00
Courtyard Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,025.00	1,025.00
Total Expenses Operating	1,478.74	1,478.75	(0.01)	1,478.74	1,478.75	(0.01)	7,000.00	5,521.26
TOTAL EXPENSES	1,478.74	1,478.75	(0.01)	1,478.74	1,478.75	(0.01)	7,000.00	5,521.26
NET INCOME (LOSS)	71.26	5,521.25	(5,449.99)	71.26	5,521.25	(5,449.99)		

Unexpended Budget Report

Saturday January 31, 2009

Highgrove Townhomes 2009 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	383.56	0.00	383.56	383.56	0.00	383.56	0.00	(383.56)
Highgrove Monthly Dues	8,002.86	4,625.00	3,377.86	8,002.86	4,625.00	3,377.86	55,500.00	47,497.14
Total Income	8,386.42	4,625.00	3,761.42	8,386.42	4,625.00	3,761.42	55,500.00	47,113.58
TOTAL INCOME	8,386.42	4,625.00	3,761.42	8,386.42	4,625.00	3,761.42	55,500.00	47,113.58
EXPENSES								
Operating Expenses								
Highgrove Build Exterior	50.00	400.00	(350.00)	50.00	400.00	(350.00)	4,800.00	4,750.00
Highgrove Landscape	817.00	817.00	0.00	817.00	817.00	0.00	9,804.00	8,987.00
Highgrove Management Fee	3,668.00	3,668.00	0.00	3,668.00	3,668.00	0.00	3,668.00	0.00
Highgrove Mulch	0.00	500.00	(500.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
Highgrove Print & Postage	0.00	50.00	(50.00)	0.00	50.00	(50.00)	200.00	200.00
Highgrove Security Contrt	480.00	480.00	0.00	480.00	480.00	0.00	1,920.00	1,440.00
Highgrove Security Electr	162.92	150.00	12.92	162.92	150.00	12.92	1,796.00	1,633.08
Highgrove Security Phone	435.41	334.00	101.41	435.41	334.00	101.41	3,980.00	3,544.59
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Highgrove Water & Sewer	0.00	150.00	(150.00)	0.00	150.00	(150.00)	1,800.00	1,800.00
Total Expenses Operating	5,613.33	6,549.00	(935.67)	5,613.33	6,549.00	(935.67)	30,768.00	25,154.67
Reserves: Capital Expdit								
Highgrove Reserve Transfr	0.00	2,061.00	(2,061.00)	0.00	2,061.00	(2,061.00)	24,732.00	24,732.00
Total Reserves: Capital Expdit	0.00	2,061.00	(2,061.00)	0.00	2,061.00	(2,061.00)	24,732.00	24,732.00
TOTAL EXPENSES	5,613.33	8,610.00	(2,996.67)	5,613.33	8,610.00	(2,996.67)	55,500.00	49,886.67
NET INCOME (LOSS)	2,773.09	(3,985.00)	6,758.09	2,773.09	(3,985.00)	6,758.09		

Unexpended Budget Report

Saturday January 31, 2009

2009 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	86,033.27	163,170.00	(77,136.73)	86,033.27	163,170.00	(77,136.73)	163,170.00	77,136.73
Assessment Class III	245.00	490.00	(245.00)	245.00	490.00	(245.00)	490.00	245.00
Assessment Sub-Associat.	6,320.00	18,170.00	(11,850.00)	6,320.00	18,170.00	(11,850.00)	18,170.00	11,850.00
Assessment SV Apartments	0.00	3,194.00	(3,194.00)	0.00	3,194.00	(3,194.00)	3,194.00	3,194.00
Reserve Interest	171.52	0.00	171.52	171.52	0.00	171.52	0.00	(171.52)
Total Income	92,769.79	185,024.00	(92,254.21)	92,769.79	185,024.00	(92,254.21)	185,024.00	92,254.21
TOTAL INCOME	92,769.79	185,024.00	(92,254.21)	92,769.79	185,024.00	(92,254.21)	185,024.00	92,254.21
EXPENSES								
Common Area Expenses								
Maintenance Expenses								
Maintenance Expenses								
Landscape	3,031.00	3,334.00	(303.00)	3,031.00	3,334.00	(303.00)	40,000.00	36,969.00
Mulch All Areas	0.00	1,425.00	(1,425.00)	0.00	1,425.00	(1,425.00)	2,850.00	2,850.00
Parks	50.00	418.00	(368.00)	50.00	418.00	(368.00)	5,000.00	4,950.00
Ponds	0.00	362.50	(362.50)	0.00	362.50	(362.50)	4,350.00	4,350.00
Trees (St. Care Contract)	0.00	2,143.00	(2,143.00)	0.00	2,143.00	(2,143.00)	25,700.00	25,700.00
Total Maintenance Expenses	3,081.00	7,682.50	(4,601.50)	3,081.00	7,682.50	(4,601.50)	77,900.00	74,819.00
Total Maintenance Expenses	3,081.00	7,682.50	(4,601.50)	3,081.00	7,682.50	(4,601.50)	77,900.00	74,819.00
Community Watch	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	2,500.00	2,500.00
Electric	205.70	117.00	88.70	205.70	117.00	88.70	1,394.00	1,188.30
Management Fee	17,766.00	17,766.00	0.00	17,766.00	17,766.00	0.00	17,766.00	0.00
Market Street Events	0.00	8,000.00	(8,000.00)	0.00	8,000.00	(8,000.00)	8,000.00	8,000.00
Misc.	0.00	60.00	(60.00)	0.00	60.00	(60.00)	725.00	725.00
Police Substation	0.00	5,000.00	(5,000.00)	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
SV Charity Events	0.00	175.00	(175.00)	0.00	175.00	(175.00)	700.00	700.00
Water & Sewer Common Area	50.49	250.00	(199.51)	50.49	250.00	(199.51)	3,000.00	2,949.51
Total Common Area Expenses	21,103.19	40,050.50	(18,947.31)	21,103.19	40,050.50	(18,947.31)	117,985.00	96,881.81

SVHOA Administration

Unexpended Budget Report

Saturday January 31, 2009

2009 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
SVHOA Administration (Continued)								
Administration - Misc.	39.90	41.00	(1.10)	39.90	41.00	(1.10)	500.00	460.10
CAI Membership	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	334.00	(334.00)	0.00	334.00	(334.00)	4,000.00	4,000.00
Management Contract Fee	17,766.00	17,766.00	0.00	17,766.00	17,766.00	0.00	17,766.00	0.00
Printing & Postage	232.85	1,750.00	(1,517.15)	232.85	1,750.00	(1,517.15)	3,500.00	3,267.15
Tax Return Preparation	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Website	273.75	334.00	(60.25)	273.75	334.00	(60.25)	4,000.00	3,726.25
Total SVHOA Administration	18,312.50	20,225.00	(1,912.50)	18,312.50	20,225.00	(1,912.50)	36,016.00	17,703.50
Reserves: Capital Expendit								
Greenways & Paths	0.00	1,267.00	(1,267.00)	0.00	1,267.00	(1,267.00)	15,200.00	15,200.00
Misc.	0.00	200.00	(200.00)	0.00	200.00	(200.00)	800.00	800.00
Parks	0.00	2,125.00	(2,125.00)	0.00	2,125.00	(2,125.00)	8,500.00	8,500.00
Reserve Study	2,500.00	2,520.00	(20.00)	2,500.00	2,520.00	(20.00)	2,520.00	20.00
Trees	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	4,000.00	4,000.00
Total Reserves: Capital Expendit	2,500.00	7,112.00	(4,612.00)	2,500.00	7,112.00	(4,612.00)	31,020.00	28,520.00
TOTAL EXPENSES	41,915.69	67,387.50	(25,471.81)	41,915.69	67,387.50	(25,471.81)	185,021.00	143,105.31
NET INCOME (LOSS)	50,854.10	117,636.50	(66,782.40)	50,854.10	117,636.50	(66,782.40)		

Unexpended Budget Report

Saturday January 31, 2009

Townhome I 2009 Budget

Townhome I Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	57.40	0.00	57.40	57.40	0.00	57.40	0.00	(57.40)
Townhome I Dues	1,810.00	2,116.00	(306.00)	1,810.00	2,116.00	(306.00)	25,392.00	23,582.00
Total Income	1,867.40	2,116.00	(248.60)	1,867.40	2,116.00	(248.60)	25,392.00	23,524.60
TOTAL INCOME	1,867.40	2,116.00	(248.60)	1,867.40	2,116.00	(248.60)	25,392.00	23,524.60
EXPENSES								
Operating Expenses								
TH I Building Exterior	0.00	134.00	(134.00)	0.00	134.00	(134.00)	1,600.00	1,600.00
TH I Gutter Cleaning	0.00	100.00	(100.00)	0.00	100.00	(100.00)	400.00	400.00
TH I Landscape	508.74	508.75	(0.01)	508.74	508.75	(0.01)	6,105.00	5,596.26
TH I Management	1,223.00	1,223.00	0.00	1,223.00	1,223.00	0.00	1,223.00	0.00
TH I Mulch	0.00	450.00	(450.00)	0.00	450.00	(450.00)	900.00	900.00
TH I Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	100.00	100.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
Total Expenses Operating	1,731.74	2,440.75	(709.01)	1,731.74	2,440.75	(709.01)	10,928.00	9,196.26
Reserves: Capital Expendit								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	14,464.00	14,464.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	0.00	0.00	14,464.00	14,464.00
TOTAL EXPENSES	1,731.74	2,440.75	(709.01)	1,731.74	2,440.75	(709.01)	25,392.00	23,660.26
NET INCOME (LOSS)	135.66	(324.75)	460.41	135.66	(324.75)	460.41		

Unexpended Budget Report

Saturday January 31, 2009

Townhome II 2009 Budget

Townhome II Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Reserves Interest	437.37	0.00	437.37	437.37	0.00	437.37	0.00	(437.37)
Townhome II Monthly Dues	4,780.88	5,005.00	(224.12)	4,780.88	5,005.00	(224.12)	58,507.00	53,726.12
Total Income	5,218.25	5,005.00	213.25	5,218.25	5,005.00	213.25	58,507.00	53,288.75
TOTAL INCOME	5,218.25	5,005.00	213.25	5,218.25	5,005.00	213.25	58,507.00	53,288.75
EXPENSES								
Operating Expenses								
TH II Building Exterior	0.00	459.00	(459.00)	0.00	459.00	(459.00)	5,500.00	5,500.00
TH II Lansdscape	917.00	917.00	0.00	917.00	917.00	0.00	11,004.00	10,087.00
TH II Management	4,203.00	4,203.00	0.00	4,203.00	4,203.00	0.00	4,203.00	0.00
TH II Mulch	0.00	1,600.00	(1,600.00)	0.00	1,600.00	(1,600.00)	3,200.00	3,200.00
TH II Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Expenses Operating	5,120.00	7,204.00	(2,084.00)	5,120.00	7,204.00	(2,084.00)	26,207.00	21,087.00
Reserves: Capital Expndit								
TH II Building Exterior	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	27,300.00	27,300.00
Total Reserves: Capital Expndit	0.00	0.00	0.00	0.00	0.00	0.00	32,300.00	32,300.00
TOTAL EXPENSES	5,120.00	7,204.00	(2,084.00)	5,120.00	7,204.00	(2,084.00)	58,507.00	53,387.00
NET INCOME (LOSS)	98.25	(2,199.00)	2,297.25	98.25	(2,199.00)	2,297.25		

Unexpended Budget Report

Saturday January 31, 2009

Westend Townhomes 2009 Budget

West End Townhomes Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Reserves Interest	25.37	0.00	25.37	25.37	0.00	25.37	0.00	(25.37)
Westend Townhomes	2,526.71	2,645.00	(118.29)	2,526.71	2,645.00	(118.29)	31,740.00	29,213.29
Total Income	2,552.08	2,645.00	(92.92)	2,552.08	2,645.00	(92.92)	31,740.00	29,187.92
TOTAL INCOME	2,552.08	2,645.00	(92.92)	2,552.08	2,645.00	(92.92)	31,740.00	29,187.92
EXPENSES								
Operating Expenses								
Westend Building Exterior	0.00	184.00	(184.00)	0.00	184.00	(184.00)	2,200.00	2,200.00
Westend Landscape	600.52	600.52	0.00	600.52	600.52	0.00	7,202.00	6,601.48
Westend Management	1,681.00	1,681.00	0.00	1,681.00	1,681.00	0.00	1,681.00	0.00
Westend Mulch	0.00	1,050.00	(1,050.00)	0.00	1,050.00	(1,050.00)	2,100.00	2,100.00
Westend Security Contract	196.15	200.00	(3.85)	196.15	200.00	(3.85)	2,400.00	2,203.85
Westend Security Electric	111.44	93.00	18.44	111.44	93.00	18.44	1,100.00	988.56
Westend Security Phone	227.45	209.00	18.45	227.45	209.00	18.45	2,500.00	2,272.55
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
Westnd Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	100.00	100.00
Total Expenses Operating	2,816.56	4,042.52	(1,225.96)	2,816.56	4,042.52	(1,225.96)	20,083.00	17,266.44
Reserves: Capital Expendit								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	11,657.00	11,657.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	0.00	0.00	11,657.00	11,657.00
TOTAL EXPENSES	2,816.56	4,042.52	(1,225.96)	2,816.56	4,042.52	(1,225.96)	31,740.00	28,923.44
NET INCOME (LOSS)	(264.48)	(1,397.52)	1,133.04	(264.48)	(1,397.52)	1,133.04		