

**Southern Village Homeowners Association  
2007 Budget**

<b>Revenue:</b>	Assessments - All Homes	164,885	
	Sub-Association Assessments	15,215	
	Alleyway Assessments	15,910	
	<b>Total Revenues</b>		<b>196,010</b>
<b>Grounds:</b>	Maintenance - Playground	1,500	
	General Maintenance - Other	700	
	Common Area Contract	36,372	
	Pond Maintenance	3,627	
	Tree Removal & Replacement	5,000	
	Tree Maintenance	25,000	
	Common Area Mulch	3,000	
	Grounds - Other	2,800	
	<b>Total Grounds</b>		<b>77,999</b>
<b>Utilities:</b>	Electricity Expense	1,300	
	Water/Sewer Expense	1,500	
	Stormwater Charge	1,000	
	<b>Total Utilities</b>		<b>3,800</b>
<b>Sponsorships:</b>	Southern Village Events	8,050	
	Police Substation	4,500	
	Southern Village Charity Events	700	
	<b>Total Sponsorships</b>		<b>13,250</b>
<b>Administrative:</b>	Printing & Postage	5,600	
	Website	1,000	
	Legal	7,500	
	Tax Returns	250	
	Insurance	6,023	
	Taxes	1,800	
	Management	31,724	
	Administration-Other	1,700	
	<b>Total Administrative</b>		<b>55,597</b>
<b>Capital Projects</b>			<b>20,000</b>
<b>Reserve Transfers</b>	General Reserves	9,454	
	Alleyway Reserves	15,910	
	<b>Total Reserve Transfers</b>		<b>25,364</b>
<b>Net Income</b>			<b>0</b>

### Southern Village 2007 Budgeted Expenses

