

**SVHOA
2006 Budget
General Association**

	2005 Budget	2005 Actual	2006 Budget
Revenues:			
General Income	164,500	163,600	164,000
Sub Assn Assessments	8,000	10,300	10,800
Apartment Assessments	0	2,000	2,100
Alleyway Home Assessment	0	0	14,300
Mkt Street Loft Assessments	0	300	300
Other Income (late fees, interest)	0	2,700	0
Total revenue	172,500	178,900	191,500
Expenses:			
Utilities:			
Electricity Expense	1,500	1,200	1,300
Water/Sewer Expense	3,500	1,300	1,500
Stormwater Charge	1,020	900	1,000
Total Utilities	6,020	3,400	3,800
Grounds:			
Maintenance - Playground	1,500	400	1,500
General Maintenance - Other	0	400	500
Common Area Contract	33,600	33,200	34,600
Non-Contract	2,600	0	0
Pond Maintenance	3,500	3,600	3,800
Tree Removal	2,600	5,200	6,800
Common Area Mulch	9,000	2,900	3,000
Grounds - Other	0	2,900	5,500
Total General Grounds	52,800	48,600	55,700
Administrative:			
Co-Sponsorship of Mkt Street Events	6,300	4,500	4,500
Printing & Postage	9,500	7,500	8,000
Website/Communications	0	100	5,000
Legal	5,000	2,600	7,500
Audit/Tax Returns	3,000	200	0
Insurance	5,000	4,400	4,500
Taxes	0	100	100
Management	28,900	29,300	30,800
Bad Debt Expense	0	500	0
Administration-Other	1,000	400	1,200
Police Substation	4,500	2,300	4,500
SV Charity Fund Raising Events	0	0	700
Total Administrative	63,200	51,900	66,800
Capital Projects	30,000	36,600	33,800
Transfer to General Reserves	20,480	20,500	17,100
Transfer to Alleyway Reserves	0	0	14,300
Interest Transfer to Reserves	0	1,000	0
Net Income (added to 1/1/2006 reserves)	0	16,900	0

Southern Village 2006 Budgeted Expenses

