

Balance Sheet

Saturday, June 30, 2018

Alley Annual Assessment

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| Alley CD | \$100,000.00 | |
| Alley Reserves Bank Acc. | \$151,321.50 | |
| SVHOA Operating Account | \$24,240.12 | |
| Total Current Assets | | \$275,561.62 |

TOTAL ASSETS \$275,561.62

EQUITY

| | | |
|-----------------------------|--------------|--------------|
| Alley Reserve Account | | |
| Alley Reserves | \$170,925.89 | |
| Alley Reserves Interest | \$607.82 | |
| Total Alley Reserve Account | | \$171,533.71 |
| Current Year Earnings | \$24,160.00 | |
| Retained Earnings | \$79,867.91 | |

TOTAL EQUITY \$275,561.62

TOTAL LIABILITIES AND EQUITY \$275,561.62

Balance Sheet

Saturday, June 30, 2018

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

SVHOA Operating Account

\$5,720.25

Total Current Assets

\$5,720.25

TOTAL ASSETS

\$5,720.25

EQUITY

Current Year Earnings

\$102.00

Retained Earnings

\$5,618.25

TOTAL EQUITY

\$5,720.25

TOTAL LIABILITIES AND EQUITY

\$5,720.25

Balance Sheet

Saturday, June 30, 2018

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| HG TH Reserves Bank Acc. | \$86,854.66 | |
| Highgrove TH Reserves CD | \$110,921.67 | |
| SVHOA Operating Account | \$9,664.48 | |
| Total Current Assets | | \$207,440.81 |

TOTAL ASSETS \$207,440.81

EQUITY

| | | |
|---------------------------------|--------------|--------------|
| Highgrove TH Reserve Acc. | | |
| HG Reserve Interest | \$542.64 | |
| Highgrove TH Reserves | \$141,894.49 | |
| Total Highgrove TH Reserve Acc. | | \$142,437.13 |
| Current Year Earnings | \$2,549.44 | |
| Retained Earnings | \$62,454.24 | |

TOTAL EQUITY \$207,440.81

TOTAL LIABILITIES AND EQUITY \$207,440.81

Balance Sheet

Saturday, June 30, 2018

Southern Village HOA

Cash Accounting Year Starts January 1, 2018

ASSETS

| | | | |
|---------------------------|--------------------------------|--------------|---------------------|
| General Reserves Account | | | |
| General Reserves Bank Acc | | \$74,082.81 | |
| | Total General Reserves Account | | \$74,082.81 |
| Current Assets | | | |
| Reserves CD | | \$100,000.00 | |
| SVHOA Operating Account | | \$54,492.43 | |
| | Total Current Assets | | \$154,492.43 |
| | TOTAL ASSETS | | <u>\$228,575.24</u> |

EQUITY

| | | | |
|--------------------------|--------------------------------|---------------|---------------------|
| General Reserves Account | | | |
| General Reserves | | \$165,057.30 | |
| Reserve Interest | | \$337.80 | |
| | Total General Reserves Account | | \$165,395.10 |
| Current Year Earnings | | \$77,732.72 | |
| Retained Earnings | | (\$14,552.58) | |
| | TOTAL EQUITY | | <u>\$228,575.24</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u>\$228,575.24</u> |

Balance Sheet

Saturday, June 30, 2018

Townhome I

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | | |
|---------------------------|-------------|--------------|
| SVHOA Operating Account | \$12,917.17 | |
| TH I Reserve Bank Account | \$96,888.60 | |
| Total Current Assets | | \$109,805.77 |

| | | |
|--------------|--|---------------------|
| TOTAL ASSETS | | <u>\$109,805.77</u> |
|--------------|--|---------------------|

EQUITY

| | | |
|----------------------------|-------------|-------------|
| Current Year Earnings | \$5,851.86 | |
| Retained Earnings | \$51,086.93 | |
| TH I Reserve Account | | |
| TH I Reserves | \$52,525.66 | |
| TH I Reserves Interest | \$341.32 | |
| Total TH I Reserve Account | | \$52,866.98 |

| | | |
|--------------|--|---------------------|
| TOTAL EQUITY | | <u>\$109,805.77</u> |
|--------------|--|---------------------|

| | | |
|------------------------------|--|---------------------|
| TOTAL LIABILITIES AND EQUITY | | <u>\$109,805.77</u> |
|------------------------------|--|---------------------|

Balance Sheet

Saturday, June 30, 2018

Townhome II

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | | |
|-------------------------|--------------|--------------|
| SVHOA Operating Account | \$17,720.05 | |
| TH II Reserve Bank Acc. | \$181,702.09 | |
| Townhome II Reserves CD | \$110,921.67 | |
| Total Current Assets | | \$310,343.81 |

TOTAL ASSETS \$310,343.81

EQUITY

General Reserves Account

| | | |
|--------------------------------|---------|---------|
| Reserve Interest | \$42.30 | |
| Total General Reserves Account | | \$42.30 |

| | | |
|-----------------------------|--------------|--------------|
| Current Year Earnings | \$4,122.19 | |
| Retained Earnings | \$87,443.23 | |
| TH II Reserve Account | | |
| TH II Reserves | \$218,112.42 | |
| TH II Reserves Interest | \$623.67 | |
| Total TH II Reserve Account | | \$218,736.09 |

TOTAL EQUITY \$310,343.81

TOTAL LIABILITIES AND EQUITY \$310,343.81

Balance Sheet

Saturday, June 30, 2018

Westend Townhomes

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | | |
|---------------------------|-------------|-------------|
| SVHOA Operating Account | \$5,511.52 | |
| Westend ReserveBK Account | \$64,284.97 | |
| Total Current Assets | | \$69,796.49 |

| | | |
|--------------|--|--------------------|
| TOTAL ASSETS | | <u>\$69,796.49</u> |
|--------------|--|--------------------|

EQUITY

| | | |
|-------------------------------|-------------|-------------|
| Current Year Earnings | \$4,261.77 | |
| Retained Earnings | \$38,092.78 | |
| Westend Reserve Account | | |
| Westend Reserves | \$27,222.77 | |
| Westend Reserves Interest | \$219.17 | |
| Total Westend Reserve Account | | \$27,441.94 |

| | | |
|--------------|--|--------------------|
| TOTAL EQUITY | | <u>\$69,796.49</u> |
|--------------|--|--------------------|

| | | |
|------------------------------|--|--------------------|
| TOTAL LIABILITIES AND EQUITY | | <u>\$69,796.49</u> |
|------------------------------|--|--------------------|

Unexpended Budget Report

Saturday, June 30, 2018

| |
|------------------------------|
| 2018 Alleyways Budget |
|------------------------------|

Alley Annual Assessment Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|--------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Alley Annual Assessment | 765 | 1,000 | (235) | 36,105 | 36,000 | 105 | 36,210 | 105 |
| Alley Reserves Interest | 155 | 35 | 120 | 608 | 210 | 398 | 420 | (188) |
| Total Income | 920 | 1,035 | (115) | 36,713 | 36,210 | 503 | 36,630 | (83) |
| <hr/> | | | | | | | | |
| TOTAL INCOME | 920 | 1,035 | (115) | 36,713 | 36,210 | 503 | 36,630 | (83) |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Alley Landscaping | 0 | 0 | 0 | 875 | 0 | 875 | 0 | (875) |
| Alley Management | 0 | 0 | 0 | 1,600 | 1,600 | 0 | 1,600 | 0 |
| Alley Repairs/Seal Coat | 0 | 0 | 0 | 9,470 | 0 | 9,470 | 8,000 | (1,470) |
| Total Operating Expenses | 0 | 0 | 0 | 11,945 | 1,600 | 10,345 | 9,600 | (2,345) |
| <hr/> | | | | | | | | |
| Total Operating Expenses | 0 | 0 | 0 | 11,945 | 1,600 | 10,345 | 9,600 | (2,345) |
| <hr/> | | | | | | | | |
| TOTAL EXPENSES | 0 | 0 | 0 | 11,945 | 1,600 | 10,345 | 9,600 | (2,345) |
| <hr/> | | | | | | | | |
| NET INCOME (LOSS) | 920 | 1,035 | (115) | 24,768 | 34,610 | (9,842) | 27,030 | |
| <hr/> | | | | | | | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | <u>2,262</u> |

Unexpended Budget Report

Saturday, June 30, 2018

2018 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|----------------|----------------|--------------|--------------|----------------|---------------|--------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Courtyard Assessment | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| Total Income | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| TOTAL INCOME | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Courtyard Landscape | 350 | 340 | 10 | 3,768 | 2,040 | 1,728 | 4,080 | 312 |
| Courtyard Maintenance | 0 | 0 | 0 | 0 | 0 | 0 | 124 | 124 |
| Courtyard Managment Fee | 0 | 0 | 0 | 1,200 | 1,200 | 0 | 1,200 | 0 |
| Courtyard Mulch | 0 | 1,800 | (1,800) | 1,800 | 1,800 | 0 | 1,800 | 0 |
| CTYD Legal Expenses | 0 | 0 | 0 | 130 | 0 | 130 | 0 | (130) |
| Total Operating Expenses | 350 | 2,140 | (1,790) | 6,898 | 5,040 | 1,858 | 7,204 | 306 |
| Total Operating Expenses | 350 | 2,140 | (1,790) | 6,898 | 5,040 | 1,858 | 7,204 | 306 |
| TOTAL EXPENSES | 350 | 2,140 | (1,790) | 6,898 | 5,040 | 1,858 | 7,204 | 306 |
| NET INCOME (LOSS) | (350) | (2,140) | 1,790 | 102 | 1,960 | (1,858) | (204) | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (306) |

Unexpended Budget Report

Saturday, June 30, 2018

2018 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| HG Reserve Interest | 132 | 0 | 132 | 543 | 0 | 543 | 0 | (543) |
| HG TH Monthly Assessment | 6,135 | 6,000 | 135 | 38,255 | 36,000 | 2,255 | 72,000 | 33,745 |
| Total Income | 6,267 | 6,000 | 267 | 38,798 | 36,000 | 2,798 | 72,000 | 33,202 |
| | | | | | | | | |
| TOTAL INCOME | 6,267 | 6,000 | 267 | 38,798 | 36,000 | 2,798 | 72,000 | 33,202 |
| | | | | | | | | |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| HG Landscape Non Contract | 2,100 | 0 | 2,100 | 6,632 | 0 | 6,632 | 1,000 | (5,632) |
| Highgrove Build Exterior | 0 | 667 | (667) | 7,028 | 4,000 | 3,028 | 8,000 | 972 |
| Highgrove FA Contract | 0 | 500 | (500) | 1,158 | 1,450 | (292) | 2,185 | 1,027 |
| Highgrove FA Electric | 190 | 100 | 90 | 801 | 800 | 1 | 1,500 | 699 |
| Highgrove FA Inspections | 0 | 0 | 0 | 0 | 0 | 0 | 600 | 600 |
| Highgrove FA Phone | 446 | 600 | (154) | 4,103 | 3,600 | 503 | 7,200 | 3,097 |
| Highgrove Landscape | 854 | 852 | 2 | 4,635 | 5,112 | (477) | 10,224 | 5,589 |
| Highgrove Management Fee | 0 | 0 | 0 | 8,500 | 8,500 | 0 | 8,500 | 0 |
| Highgrove Mulch | 2,250 | 2,250 | 0 | 2,250 | 2,250 | 0 | 2,250 | 0 |
| Highgrove Termite Inspect | 0 | 0 | 0 | 0 | 0 | 0 | 1,680 | 1,680 |
| Highgrove Water & Sewer | 111 | 150 | (39) | 599 | 625 | (26) | 3,000 | 2,401 |
| Total Operating Expenses | 5,952 | 5,119 | 833 | 35,706 | 26,337 | 9,369 | 46,139 | 10,433 |
| | | | | | | | | |
| Total Operating Expenses | 5,952 | 5,119 | 833 | 35,706 | 26,337 | 9,369 | 46,139 | 10,433 |
| | | | | | | | | |
| TOTAL EXPENSES | 5,952 | 5,119 | 833 | 35,706 | 26,337 | 9,369 | 46,139 | 10,433 |
| | | | | | | | | |
| NET INCOME (LOSS) | 315 | 881 | (566) | 3,092 | 9,663 | (6,571) | 25,861 | |
| | | | | | | | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 22,769 |

Unexpended Budget Report

Saturday, June 30, 2018

2018 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|----------------------------|---------------|--------|----------|--------------|---------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Annual Assessment | 3,570 | 10,000 | (6,430) | 209,575 | 210,000 | (425) | 212,480 | 2,905 |
| Assessment Class III | 0 | 0 | 0 | 640 | 640 | 0 | 640 | 0 |
| Assessment Sub-Associat. | 0 | 0 | 0 | 20,930 | 20,930 | 0 | 20,930 | 0 |
| Assessment SV Apartments | 0 | 0 | 0 | 4,650 | 4,650 | 0 | 4,650 | 0 |
| Late Fee Income | 382 | 1,390 | (1,008) | 2,220 | 3,810 | (1,590) | 3,810 | 1,590 |
| NSF Fee | 0 | 0 | 0 | 32 | 0 | 32 | 0 | (32) |
| Other income | 0 | 0 | 0 | 0 | 1,440 | (1,440) | 1,440 | 1,440 |
| Reserve Interest | 76 | 21 | 55 | 338 | 125 | 213 | 250 | (88) |
| Total Income | 4,028 | 11,411 | (7,383) | 238,385 | 241,595 | (3,210) | 244,200 | 5,815 |
| TOTAL INCOME | 4,028 | 11,411 | (7,383) | 238,385 | 241,595 | (3,210) | 244,200 | 5,815 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Landscape | 4,035 | 4,042 | (7) | 24,360 | 24,250 | 110 | 48,500 | 24,140 |
| Mulch All Areas | 0 | 0 | 0 | 8,980 | 9,000 | (20) | 9,000 | 20 |
| Parks | 498 | 1,250 | (752) | 3,550 | 7,500 | (3,950) | 15,000 | 11,450 |
| Pond Care Contract | 0 | 0 | 0 | 2,074 | 2,500 | (426) | 5,000 | 2,926 |
| Pond- Major Maintenance | 332 | 0 | 332 | 35,119 | 35,000 | 119 | 35,000 | (119) |
| Trees (Maintenance) | 0 | 0 | 0 | 2,483 | 13,500 | (11,017) | 27,000 | 24,517 |
| Total Maintenance Expenses | 4,865 | 5,292 | (427) | 76,566 | 91,750 | (15,184) | 139,500 | 62,934 |
| Total Maintenance Expenses | 4,865 | 5,292 | (427) | 76,566 | 91,750 | (15,184) | 139,500 | 62,934 |
| Electric | 215 | 250 | (35) | 1,306 | 1,500 | (194) | 3,000 | 1,694 |
| Market Street Events | 0 | 0 | 0 | 10,000 | 10,000 | 0 | 10,000 | 0 |
| NC Symphony Donation | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 | 2,500 |
| Other/ Contingency | 0 | 167 | (167) | 3,206 | 1,000 | 2,206 | 2,000 | (1,206) |
| Police Substation | 0 | 0 | 0 | 5,000 | 5,000 | 0 | 5,000 | 0 |
| Storm Water Charge | 0 | 0 | 0 | 0 | 0 | 0 | 1,300 | 1,300 |
| Trash Cans (Wkly Service) | 600 | 600 | 0 | 4,200 | 3,900 | 300 | 7,800 | 3,600 |
| Trees (Grinding/Replace) | 0 | 0 | 0 | 13,200 | 13,000 | 200 | 13,000 | (200) |
| Water & Sewer Common Area | 496 | 500 | (4) | 937 | 3,000 | (2,063) | 6,000 | 5,063 |

Unexpended Budget Report

Saturday, June 30, 2018

2018 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|----------------|--------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Total Operating Expenses | 6,176 | 6,808 | (633) | 114,415 | 129,150 | (14,735) | 190,100 | 75,685 |
| SVHOA Administration | | | | | | | | |
| Admin Misc. & Bank Fees | 7 | 33 | (27) | 102 | 200 | (98) | 400 | 298 |
| Audit | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 5,000 |
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 9,500 | 9,500 |
| Legal | 0 | 208 | (208) | 798 | 1,250 | (452) | 2,500 | 1,703 |
| Management Contract Fee | 0 | 0 | 0 | 40,100 | 40,100 | 0 | 40,100 | 0 |
| Printing & Postage | 805 | 0 | 805 | 3,349 | 2,500 | 849 | 5,000 | 1,651 |
| Tax Return Preparation | 0 | 0 | 0 | 650 | 650 | 0 | 650 | 0 |
| Website | 180 | 250 | (70) | 900 | 1,500 | (600) | 3,000 | 2,100 |
| Total SVHOA Administration | 992 | 492 | 500 | 45,899 | 46,200 | (301) | 66,150 | 20,251 |
| TOTAL EXPENSES | 7,168 | 7,300 | (132) | 160,314 | 175,350 | (15,036) | 256,250 | 95,936 |
| NET INCOME (LOSS) | (3,140) | 4,111 | (7,251) | 78,071 | 66,245 | 11,826 | (12,050) | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (90,121) |

Unexpended Budget Report

Saturday, June 30, 2018

2018 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------------|------------|---------------|---------------|--------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| TH I Reserves Interest | 99 | 0 | 99 | 341 | 0 | 341 | 0 | (341) |
| Townhome I Assessment | 2,306 | 2,016 | 290 | 13,116 | 12,096 | 1,020 | 24,192 | 11,076 |
| Total Income | 2,405 | 2,016 | 389 | 13,457 | 12,096 | 1,361 | 24,192 | 10,735 |
| TOTAL INCOME | 2,405 | 2,016 | 389 | 13,457 | 12,096 | 1,361 | 24,192 | 10,735 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH I Building Exterior | 168 | 166 | 2 | 466 | 1,000 | (534) | 2,000 | 1,534 |
| TH I Landscape | 375 | 371 | 4 | 2,023 | 2,226 | (203) | 4,452 | 2,429 |
| TH I Management | 0 | 0 | 0 | 2,000 | 2,000 | 0 | 2,000 | 0 |
| TH I Mulch | 1,350 | 1,350 | 0 | 1,350 | 1,350 | 0 | 1,350 | 0 |
| TH I NonContract Landscap | 0 | 0 | 0 | 1,425 | 0 | 1,425 | 2,000 | 575 |
| TH I Termite Inspection | 0 | 0 | 0 | 0 | 0 | 0 | 560 | 560 |
| Total Operating Expenses | 1,893 | 1,887 | 6 | 7,264 | 6,576 | 688 | 12,362 | 5,098 |
| Total Operating Expenses | 1,893 | 1,887 | 6 | 7,264 | 6,576 | 688 | 12,362 | 5,098 |
| TOTAL EXPENSES | 1,893 | 1,887 | 6 | 7,264 | 6,576 | 688 | 12,362 | 5,098 |
| NET INCOME (LOSS) | 513 | 129 | 384 | 6,193 | 5,520 | 673 | 11,830 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 5,637 |

Unexpended Budget Report

Saturday, June 30, 2018

2018 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|---------|----------|--------------|--------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Reserve Interest | 0 | 0 | 0 | 42 | 0 | 42 | 0 | (42) |
| TH II Monthly Assessment | 3,580 | 4,400 | (820) | 26,913 | 26,400 | 513 | 52,800 | 25,887 |
| TH II Reserves Interest | 229 | 0 | 229 | 624 | 0 | 624 | 0 | (624) |
| Total Income | 3,809 | 4,400 | (591) | 27,579 | 26,400 | 1,179 | 52,800 | 25,221 |
| TOTAL INCOME | 3,809 | 4,400 | (591) | 27,579 | 26,400 | 1,179 | 52,800 | 25,221 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH II Building Exterior | 80 | 0 | 80 | 2,951 | 500 | 2,451 | 1,500 | (1,451) |
| TH II Lansdscape | 1,375 | 947 | 428 | 6,587 | 5,682 | 905 | 11,364 | 4,777 |
| TH II Lndspe Non-Contract | 665 | 0 | 665 | 2,453 | 0 | 2,453 | 3,000 | 547 |
| TH II Management | 0 | 0 | 0 | 5,400 | 5,400 | 0 | 5,400 | 0 |
| TH II Mulch | 5,400 | 5,400 | 0 | 5,400 | 5,400 | 0 | 5,400 | 0 |
| TH II Termite Inspection | 0 | 0 | 0 | 0 | 0 | 0 | 1,925 | 1,925 |
| Total Operating Expenses | 7,520 | 6,347 | 1,173 | 22,791 | 16,982 | 5,809 | 28,589 | 5,798 |
| Total Operating Expenses | 7,520 | 6,347 | 1,173 | 22,791 | 16,982 | 5,809 | 28,589 | 5,798 |
| TOTAL EXPENSES | 7,520 | 6,347 | 1,173 | 22,791 | 16,982 | 5,809 | 28,589 | 5,798 |
| NET INCOME (LOSS) | (3,711) | (1,947) | (1,764) | 4,788 | 9,418 | (4,630) | 24,211 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 19,423 |

Unexpended Budget Report

Saturday, June 30, 2018

2018 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2018

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|----------------|--------------|----------------|---------------|---------------|--------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Westend Reserves Interest | 66 | 0 | 66 | 219 | 0 | 219 | 0 | (219) |
| Westend Townhomes | 2,515 | 2,970 | (455) | 18,669 | 17,820 | 849 | 35,640 | 16,971 |
| Total Income | 2,581 | 2,970 | (389) | 18,888 | 17,820 | 1,068 | 35,640 | 16,752 |
| TOTAL INCOME | 2,581 | 2,970 | (389) | 18,888 | 17,820 | 1,068 | 35,640 | 16,752 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| WE TH Landsape-NonContract | 990 | 0 | 990 | 990 | 0 | 990 | 3,000 | 2,010 |
| Westend Building Exterior | 0 | 0 | 0 | 818 | 0 | 818 | 1,000 | 182 |
| Westend FA Contract | 0 | 0 | 0 | 1,831 | 1,000 | 831 | 3,000 | 1,169 |
| Westend FA Electric | 96 | 80 | 16 | 768 | 490 | 278 | 1,000 | 232 |
| Westend FA Inspections | 0 | 0 | 0 | 0 | 1,300 | (1,300) | 2,700 | 2,700 |
| Westend FA Phone | 297 | 300 | (3) | 2,082 | 1,800 | 282 | 3,600 | 1,518 |
| Westend Landscape | 458 | 463 | (5) | 2,518 | 2,778 | (260) | 5,556 | 3,038 |
| Westend Management | 0 | 0 | 0 | 3,600 | 3,600 | 0 | 3,600 | 0 |
| Westend Mulch | 1,800 | 1,800 | 0 | 1,800 | 1,800 | 0 | 1,800 | 0 |
| Westend Termite Inspect | 0 | 0 | 0 | 0 | 0 | 0 | 770 | 770 |
| Total Operating Expenses | 3,642 | 2,643 | 999 | 14,407 | 12,768 | 1,639 | 26,026 | 11,619 |
| Total Operating Expenses | 3,642 | 2,643 | 999 | 14,407 | 12,768 | 1,639 | 26,026 | 11,619 |
| TOTAL EXPENSES | 3,642 | 2,643 | 999 | 14,407 | 12,768 | 1,639 | 26,026 | 11,619 |
| NET INCOME (LOSS) | (1,061) | 327 | (1,388) | 4,481 | 5,052 | (571) | 9,614 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 5,133 |