

Balance Sheet

Monday December 31, 2012

Annual Alley Dues

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$107,427.58	
SVHOA Operating Account	\$334.12	
Total Current Assets		\$107,761.70

TOTAL ASSETS		<u>\$107,761.70</u>
--------------	--	---------------------

EQUITY

Alley Reserve Account		
Alley Reserves	\$107,076.33	
Alley Reserves Interest	\$351.25	
Total Alley Reserve Account		\$107,427.58

Current Year Earnings	(\$902.00)	
Retained Earnings	\$1,236.12	

TOTAL EQUITY		<u>\$107,761.70</u>
--------------	--	---------------------

TOTAL LIABILITIES AND EQUITY		<u>\$107,761.70</u>
------------------------------	--	---------------------

Balance Sheet

Monday December 31, 2012

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account

\$1,848.25

Total Current Assets

\$1,848.25

TOTAL ASSETS

\$1,848.25

EQUITY

Current Year Earnings

\$1,593.00

Retained Earnings

\$255.25

TOTAL EQUITY

\$1,848.25

TOTAL LIABILITIES AND EQUITY

\$1,848.25

Balance Sheet

Monday December 31, 2012

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$88,267.67	
Highgrove TH Reserves CD	\$108,114.82	
SVHOA Operating Account	\$1,179.32	
Total Current Assets		\$197,561.81

TOTAL ASSETS \$197,561.81

EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$1,298.54	
Highgrove TH Reserves	\$195,083.95	
Total Highgrove TH Reserve Acc.		\$196,382.49
Current Year Earnings	(\$3,481.19)	
Retained Earnings	\$4,660.51	

TOTAL EQUITY \$197,561.81

TOTAL LIABILITIES AND EQUITY \$197,561.81

Balance Sheet

Monday December 31, 2012

Southern Village HOA

Cash Accounting Year Starts January 1, 2012

ASSETS

General Reserves Account			
General Reserves Bank Acc		\$123,657.27	
	Total General Reserves Account		\$123,657.27
Current Assets			
SVHOA Operating Account		\$41,314.73	
	Total Current Assets		\$41,314.73
	TOTAL ASSETS		\$164,972.00

EQUITY

General Reserves Account			
General Reserves		\$123,206.90	
Reserve Interest		\$450.37	
	Total General Reserves Account		\$123,657.27
Current Year Earnings		(\$231.30)	
Retained Earnings		\$41,546.03	
	TOTAL EQUITY		\$164,972.00
	TOTAL LIABILITIES AND EQUITY		\$164,972.00

Balance Sheet

Monday December 31, 2012

Townhome I

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$8,993.15	
TH I Reserve Bank Account	\$67,138.24	
Total Current Assets		\$76,131.39

TOTAL ASSETS \$76,131.39

EQUITY

Current Year Earnings	(\$1,845.55)	
Retained Earnings	\$10,838.70	
TH I Reserve Account		
TH I Reserves	\$66,922.81	
TH I Reserves Interest	\$215.43	
Total TH I Reserve Account		\$67,138.24

TOTAL EQUITY \$76,131.39

TOTAL LIABILITIES AND EQUITY \$76,131.39

Balance Sheet

Monday December 31, 2012

Townhome II

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$20,720.08	
TH II Reserve Bank Acc.	\$149,871.18	
Townhome II Reserves CD	\$108,114.82	
Total Current Assets		\$278,706.08

TOTAL ASSETS \$278,706.08

EQUITY

Current Year Earnings	(\$323.22)	
Retained Earnings	\$21,043.30	
TH II Reserve Account		
TH II Reserves	\$256,458.42	
TH II Reserves Interest	\$1,527.58	
Total TH II Reserve Account		\$257,986.00

TOTAL EQUITY \$278,706.08

TOTAL LIABILITIES AND EQUITY \$278,706.08

Balance Sheet

Monday December 31, 2012

Westend Townhomes

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$8,597.48	
Westend ReserveBK Account	\$59,381.54	
Total Current Assets		\$67,979.02

TOTAL ASSETS		<u>\$67,979.02</u>
--------------	--	--------------------

EQUITY

Current Year Earnings	(\$1,387.63)	
Retained Earnings	\$9,985.11	
Westend Reserve Account		
Westend Reserves	\$59,200.81	
Westend Reserves Interest	\$180.73	
Total Westend Reserve Account		\$59,381.54

TOTAL EQUITY		<u>\$67,979.02</u>
--------------	--	--------------------

TOTAL LIABILITIES AND EQUITY		<u>\$67,979.02</u>
------------------------------	--	--------------------

Unexpended Budget Report

Monday December 31, 2012

Alley Reserves 2012 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	16.44	0.00	16.44	351.25	0.00	351.25	0.00	(351.25)
Annual Alley Dues	210.00	0.00	210.00	30,863.00	31,098.00	(235.00)	31,098.00	235.00
Total Income	226.44	0.00	226.44	31,214.25	31,098.00	116.25	31,098.00	(116.25)
TOTAL INCOME	226.44	0.00	226.44	31,214.25	31,098.00	116.25	31,098.00	(116.25)
EXPENSES								
Expenses								
Operating Expenses								
Alley Management	50.00	50.00	0.00	600.00	600.00	0.00	600.00	0.00
Alley Repairs/Seal Coat	0.00	0.00	0.00	20,165.00	18,000.00	2,165.00	18,000.00	(2,165.00)
Total Operating Expenses	50.00	50.00	0.00	20,765.00	18,600.00	2,165.00	18,600.00	(2,165.00)
Total Operating Expenses	50.00	50.00	0.00	20,765.00	18,600.00	2,165.00	18,600.00	(2,165.00)
Reserves: Capital Expense								
Transfer to Alley Reserve	11,000.00	12,498.00	(1,498.00)	11,000.00	12,498.00	(1,498.00)	12,498.00	1,498.00
Total Reserves: Capital Expense	11,000.00	12,498.00	(1,498.00)	11,000.00	12,498.00	(1,498.00)	12,498.00	1,498.00
TOTAL EXPENSES	11,050.00	12,548.00	(1,498.00)	31,765.00	31,098.00	667.00	31,098.00	(667.00)
NET INCOME (LOSS)	(10,823.56)	(12,548.00)	1,724.44	(550.75)		(550.75)		

Unexpended Budget Report

Monday December 31, 2012

Courtyard 2012 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
TOTAL INCOME	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
EXPENSES								
Expenses								
Operating Expenses								
Courtyard Landscape	323.00	421.00	(98.00)	4,562.00	5,052.00	(490.00)	5,052.00	490.00
Courtyard Management Fee	44.00	44.00	0.00	520.00	520.00	0.00	520.00	0.00
Courtyard Mulch	0.00	0.00	0.00	325.00	1,428.00	(1,103.00)	1,428.00	1,103.00
Total Operating Expenses	367.00	465.00	(98.00)	5,407.00	7,000.00	(1,593.00)	7,000.00	1,593.00
Total Operating Expenses	367.00	465.00	(98.00)	5,407.00	7,000.00	(1,593.00)	7,000.00	1,593.00
TOTAL EXPENSES	367.00	465.00	(98.00)	5,407.00	7,000.00	(1,593.00)	7,000.00	1,593.00
NET INCOME (LOSS)	(367.00)	(465.00)	98.00	1,593.00		1,593.00		

Unexpended Budget Report

Monday December 31, 2012

Highgrove Townhomes 2012 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	65.10	0.00	65.10	1,298.54	0.00	1,298.54	0.00	(1,298.54)
Highgrove Monthly Dues	6,190.00	5,280.00	910.00	60,217.16	63,360.00	(3,142.84)	63,360.00	3,142.84
Highgrove TH Late Fees	20.00	0.00	20.00	80.00	0.00	80.00	0.00	(80.00)
Total Income	6,275.10	5,280.00	995.10	61,595.70	63,360.00	(1,764.30)	63,360.00	1,764.30
TOTAL INCOME	6,275.10	5,280.00	995.10	61,595.70	63,360.00	(1,764.30)	63,360.00	1,764.30
EXPENSES								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	0.00	0.00	455.00	1,000.00	(545.00)	1,000.00	545.00
HG Legal Expenses	160.00	0.00	160.00	160.00	0.00	160.00	0.00	(160.00)
Highgrove Build Exterior	0.00	800.00	(800.00)	8,568.50	9,600.00	(1,031.50)	9,600.00	1,031.50
Highgrove FA Contract	155.84	150.00	5.84	1,561.70	1,800.00	(238.30)	1,800.00	238.30
Highgrove FA Electric	343.59	133.00	210.59	2,103.88	1,600.00	503.88	1,600.00	(503.88)
Highgrove FA Inspections	700.00	0.00	700.00	1,460.00	1,010.00	450.00	1,010.00	(450.00)
Highgrove FA Phone	348.18	463.00	(114.82)	5,250.61	5,560.00	(309.39)	5,560.00	309.39
Highgrove Landscape	810.00	841.50	(31.50)	9,940.50	10,098.00	(157.50)	10,098.00	157.50
Highgrove Management Fee	410.00	410.00	0.00	4,915.00	4,915.00	0.00	4,915.00	0.00
Highgrove Mulch	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00
Highgrove Print & Postage	52.05	125.00	(72.95)	118.05	250.00	(131.95)	250.00	131.95
Highgrove Termite Inspect	0.00	0.00	0.00	1,680.00	1,680.00	0.00	1,680.00	0.00
Highgrove Water & Sewer	613.70	375.00	238.70	6,218.11	4,500.00	1,718.11	4,500.00	(1,718.11)
Total Operating Expenses	3,593.36	3,297.50	295.86	44,431.35	44,013.00	418.35	44,013.00	(418.35)
Total Operating Expenses	3,593.36	3,297.50	295.86	44,431.35	44,013.00	418.35	44,013.00	(418.35)
Reserves: Capital Expense								
Highgrove Reserve Transfr	19,347.00	19,347.00	0.00	19,347.00	19,347.00	0.00	19,347.00	0.00
Total Reserves: Capital Expense	19,347.00	19,347.00	0.00	19,347.00	19,347.00	0.00	19,347.00	0.00
TOTAL EXPENSES	22,940.36	22,644.50	295.86	63,778.35	63,360.00	418.35	63,360.00	(418.35)

Unexpended Budget Report

Monday December 31, 2012

NET INCOME (LOSS)	<u>(16,665.26)</u>	<u>(17,364.50)</u>	<u>699.24</u>	<u>(2,182.65)</u>	<u>(2,182.65)</u>
--------------------------	--------------------	--------------------	---------------	-------------------	-------------------

Unexpended Budget Report

Monday December 31, 2012

2012 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	600.00	0.00	600.00	130,576.00	133,200.00	(2,624.00)	133,200.00	2,624.00
Assessment Class III	0.00	0.00	0.00	400.00	400.00	0.00	400.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	18,000.00	17,250.00	750.00	17,250.00	(750.00)
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	200.00	0.00	200.00	900.00	0.00	900.00	0.00	(900.00)
Other income	0.00	0.00	0.00	420.00	0.00	420.00	0.00	(420.00)
Reserve Interest	21.00	0.00	21.00	450.37	0.00	450.37	0.00	(450.37)
Total Income	821.00	0.00	821.00	154,421.37	154,525.00	(103.63)	154,525.00	103.63
TOTAL INCOME	821.00	0.00	821.00	154,421.37	154,525.00	(103.63)	154,525.00	103.63
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	1,182.22	1,000.00	182.22	1,000.00	(182.22)
Greenways & Paths	85.00	166.00	(81.00)	3,181.35	2,000.00	1,181.35	2,000.00	(1,181.35)
Greenways Tree Removal	3,800.00	726.00	3,074.00	11,561.00	8,722.00	2,839.00	8,722.00	(2,839.00)
Landscape	3,124.00	3,122.00	2.00	37,472.00	37,463.00	9.00	37,463.00	(9.00)
Mulch All Areas	0.00	3,925.00	(3,925.00)	7,500.00	7,500.00	0.00	7,500.00	0.00
Parks	0.00	416.00	(416.00)	4,437.97	5,000.00	(562.03)	5,000.00	562.03
Pond Care Contract	0.00	0.00	0.00	4,800.00	4,800.00	0.00	4,800.00	0.00
Pond Improvements	0.00	0.00	0.00	1,205.00	2,000.00	(795.00)	2,000.00	795.00
Trees (St. Care Contract)	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Walls (stone)	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Total Maintenance Expenses	7,009.00	8,355.00	(1,346.00)	79,339.54	77,485.00	1,854.54	77,485.00	(1,854.54)
Total Maintenance Expenses	7,009.00	8,355.00	(1,346.00)	79,339.54	77,485.00	1,854.54	77,485.00	(1,854.54)
Community Watch	0.00	0.00	0.00	118.72	1,000.00	(881.28)	1,000.00	881.28
Electric	260.43	208.00	52.43	2,799.08	2,500.00	299.08	2,500.00	(299.08)
Going Green	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Management Fee	1,539.00	1,539.00	0.00	18,470.00	18,470.00	0.00	18,470.00	0.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	12.00	(12.00)	0.00	150.00	(150.00)	150.00	150.00

Unexpended Budget Report

Monday December 31, 2012

2012 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
NC Symphony Donation	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	858.57	1,100.00	(241.43)	1,100.00	241.43
SV Charity Events	0.00	250.00	(250.00)	250.00	700.00	(450.00)	700.00	450.00
Trash Cans (Wkly Service)	200.00	200.00	0.00	2,200.00	2,400.00	(200.00)	2,400.00	200.00
Water & Sewer Common Area	102.34	500.00	(397.66)	3,295.73	4,000.00	(704.27)	4,000.00	704.27
Welcome Committee	0.00	0.00	0.00	218.05	350.00	(131.95)	350.00	131.95
Total Operating Expenses	9,110.77	11,064.00	(1,953.23)	122,549.69	124,155.00	(1,605.31)	124,155.00	1,605.31
Reserves: Capital Expense								
Reserve Study	2,625.00	0.00	2,625.00	2,625.00	0.00	2,625.00	0.00	(2,625.00)
Total Reserves: Capital Expense	2,625.00	0.00	2,625.00	2,625.00	0.00	2,625.00	0.00	(2,625.00)
SVHOA Administration								
Administration - Misc.	100.00	16.00	84.00	830.18	200.00	630.18	200.00	(630.18)
Bank Service Charge	91.43	0.00	91.43	805.83	0.00	805.83	0.00	(805.83)
Insurance	0.00	0.00	0.00	3,836.00	4,000.00	(164.00)	4,000.00	164.00
Legal	672.00	500.00	172.00	2,752.00	1,650.00	1,102.00	1,650.00	(1,102.00)
Management Contract Fee	1,539.00	1,539.00	0.00	18,470.00	18,470.00	0.00	18,470.00	0.00
Printing & Postage	272.19	1,700.00	(1,427.81)	1,967.14	3,500.00	(1,532.86)	3,500.00	1,532.86
Tax Return Preparation	0.00	0.00	0.00	(1,012.54)	550.00	(1,562.54)	550.00	1,562.54
Website	150.00	125.00	25.00	1,379.00	2,000.00	(621.00)	2,000.00	621.00
Total SVHOA Administration	2,824.62	3,880.00	(1,055.38)	29,027.61	30,370.00	(1,342.39)	30,370.00	1,342.39
TOTAL EXPENSES	14,560.39	14,944.00	(383.61)	154,202.30	154,525.00	(322.70)	154,525.00	322.70
NET INCOME (LOSS)	(13,739.39)	(14,944.00)	1,204.61	219.07		219.07		

Unexpended Budget Report

Monday December 31, 2012

Townhome I 2012 Budget

Townhome I Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	10.08	0.00	10.08	215.43	0.00	215.43	0.00	(215.43)
Townhome I Dues	1,300.00	1,600.00	(300.00)	19,041.00	19,200.00	(159.00)	19,200.00	159.00
Townhome I Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	1,310.08	1,600.00	(289.92)	19,316.43	19,200.00	116.43	19,200.00	(116.43)
TOTAL INCOME	1,310.08	1,600.00	(289.92)	19,316.43	19,200.00	116.43	19,200.00	(116.43)
EXPENSES								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	266.00	(266.00)	4,149.45	3,200.00	949.45	3,200.00	(949.45)
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
TH I Landscape	352.00	524.00	(172.00)	5,428.00	6,288.00	(860.00)	6,288.00	860.00
TH I Management	136.00	136.00	0.00	1,639.00	1,639.00	0.00	1,639.00	0.00
TH I Mulch	0.00	0.00	0.00	1,125.00	1,200.00	(75.00)	1,200.00	75.00
TH I Printing & Postage	18.70	75.00	(56.30)	45.10	125.00	(79.90)	125.00	79.90
TH I Termite Inspection	0.00	0.00	0.00	560.00	560.00	0.00	560.00	0.00
Total Operating Expenses	506.70	1,001.00	(494.30)	12,946.55	13,412.00	(465.45)	13,412.00	465.45
Total Operating Expenses	506.70	1,001.00	(494.30)	12,946.55	13,412.00	(465.45)	13,412.00	465.45
TH I Reserve Account								
TH I Reserve Transfer	8,000.00	5,788.00	2,212.00	8,000.00	5,788.00	2,212.00	5,788.00	(2,212.00)
Total TH I Reserve Account	8,000.00	5,788.00	2,212.00	8,000.00	5,788.00	2,212.00	5,788.00	(2,212.00)
TOTAL EXPENSES	8,506.70	6,789.00	1,717.70	20,946.55	19,200.00	1,746.55	19,200.00	(1,746.55)
NET INCOME (LOSS)	(7,196.62)	(5,189.00)	(2,007.62)	(1,630.12)		(1,630.12)		

Unexpended Budget Report

Monday December 31, 2012

Townhome II 2012 Budget

Townhome II Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
TH II Reserves Interest	75.72	0.00	75.72	1,527.58	0.00	1,527.58	0.00	(1,527.58)
Townhome II Monthly Dues	4,320.05	4,400.00	(79.95)	52,239.56	52,800.00	(560.44)	52,800.00	560.44
Total Income	4,395.77	4,400.00	(4.23)	53,787.14	52,800.00	987.14	52,800.00	(987.14)
TOTAL INCOME	4,395.77	4,400.00	(4.23)	53,787.14	52,800.00	987.14	52,800.00	(987.14)
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	916.00	(916.00)	10,224.50	11,000.00	(775.50)	11,000.00	775.50
TH II Lansdscape	900.00	947.00	(47.00)	11,129.00	11,364.00	(235.00)	11,364.00	235.00
TH II Legal Expenses	253.75	0.00	253.75	253.75	0.00	253.75	0.00	(253.75)
TH II Lndspe Non-Contract	0.00	0.00	0.00	775.00	0.00	775.00	0.00	(775.00)
TH II Management	469.00	469.00	0.00	5,633.00	5,633.00	0.00	5,633.00	0.00
TH II Mulch	0.00	0.00	0.00	4,087.50	4,100.00	(12.50)	4,100.00	12.50
TH II Printing & Postage	67.55	200.00	(132.45)	152.03	300.00	(147.97)	300.00	147.97
TH II Termite Inspection	0.00	0.00	0.00	1,925.00	2,000.00	(75.00)	2,000.00	75.00
Total Operating Expenses	1,690.30	2,532.00	(841.70)	34,179.78	34,397.00	(217.22)	34,397.00	217.22
Total Operating Expenses	1,690.30	2,532.00	(841.70)	34,179.78	34,397.00	(217.22)	34,397.00	217.22
Reserves: Capital Expense								
TH II Transfer to Reserves	18,403.00	18,403.00	0.00	18,403.00	18,403.00	0.00	18,403.00	0.00
Total Reserves: Capital Expense	18,403.00	18,403.00	0.00	18,403.00	18,403.00	0.00	18,403.00	0.00
TOTAL EXPENSES	20,093.30	20,935.00	(841.70)	52,582.78	52,800.00	(217.22)	52,800.00	217.22
NET INCOME (LOSS)	(15,697.53)	(16,535.00)	837.47	1,204.36		1,204.36		

Unexpended Budget Report

Monday December 31, 2012

Westend Townhomes 2012 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Late Fees	40.00	0.00	40.00	40.00	0.00	40.00	0.00	(40.00)
Westend Reserves Interest	8.48	0.00	8.48	180.73	0.00	180.73	0.00	(180.73)
Westend Townhomes	3,619.77	2,640.00	979.77	31,297.01	31,680.00	(382.99)	31,680.00	382.99
Total Income	3,668.25	2,640.00	1,028.25	31,517.74	31,680.00	(162.26)	31,680.00	162.26
TOTAL INCOME	3,668.25	2,640.00	1,028.25	31,517.74	31,680.00	(162.26)	31,680.00	162.26
EXPENSES								
Expenses								
Operating Expenses								
Westend Building Exterior	95.00	366.00	(271.00)	6,353.78	4,400.00	1,953.78	4,400.00	(1,953.78)
Westend FA Contract	79.86	76.00	3.86	869.81	920.00	(50.19)	920.00	50.19
Westend FA Electric	140.00	91.00	49.00	1,050.96	1,100.00	(49.04)	1,100.00	49.04
Westend FA Inspections	350.00	0.00	350.00	730.00	510.00	220.00	510.00	(220.00)
Westend FA Phone	232.12	240.00	(7.88)	2,847.34	2,880.00	(32.66)	2,880.00	32.66
Westend Landscape	440.00	618.50	(178.50)	6,529.50	7,422.00	(892.50)	7,422.00	892.50
Westend Management	187.00	187.00	0.00	2,253.00	2,253.00	0.00	2,253.00	0.00
Westend Mulch	0.00	0.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00
Westend Termite Inspect	0.00	0.00	0.00	770.00	770.00	0.00	770.00	0.00
Westnd Printing & Postage	21.05	50.00	(28.95)	45.25	150.00	(104.75)	150.00	104.75
Total Operating Expenses	1,545.03	1,628.50	(83.47)	22,949.64	21,905.00	1,044.64	21,905.00	(1,044.64)
Total Operating Expenses	1,545.03	1,628.50	(83.47)	22,949.64	21,905.00	1,044.64	21,905.00	(1,044.64)
Reserves: Capital Expense								
Westend Reserve Transfer	9,775.00	9,775.00	0.00	9,775.00	9,775.00	0.00	9,775.00	0.00
Total Reserves: Capital Expense	9,775.00	9,775.00	0.00	9,775.00	9,775.00	0.00	9,775.00	0.00
TOTAL EXPENSES	11,320.03	11,403.50	(83.47)	32,724.64	31,680.00	1,044.64	31,680.00	(1,044.64)
NET INCOME (LOSS)	(7,651.78)	(8,763.50)	1,111.72	(1,206.90)		(1,206.90)		