

# Balance Sheet

Saturday March 31, 2012

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$96,196.93	
SVHOA Operating Account	\$26,273.12	
Total Current Assets		\$122,470.05

TOTAL ASSETS		<u>\$122,470.05</u>
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### EQUITY

#### Alley Reserve Account

Alley Reserves	\$96,076.33	
Alley Reserves Interest	\$120.60	
Total Alley Reserve Account		\$96,196.93

Current Year Earnings	\$25,037.00	
Retained Earnings	\$1,236.12	

TOTAL EQUITY		<u>\$122,470.05</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$122,470.05</u>
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# Balance Sheet

Saturday March 31, 2012

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2012

ASSETS			
Current Assets			
SVHOA Operating Account		\$5,862.25	
	Total Current Assets		\$5,862.25
	TOTAL ASSETS		<u>\$5,862.25</u>
EQUITY			
Current Year Earnings		\$5,607.00	
Retained Earnings		\$255.25	
	TOTAL EQUITY		<u>\$5,862.25</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$5,862.25</u>

# Balance Sheet

Saturday March 31, 2012

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$68,755.76	
Highgrove TH Reserves CD	\$107,397.49	
SVHOA Operating Account	\$11,765.85	
Total Current Assets		\$187,919.10

TOTAL ASSETS \$187,919.10

### EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$416.30	
Highgrove TH Reserves	\$175,736.95	
Total Highgrove TH Reserve Acc.		\$176,153.25
Current Year Earnings	\$7,105.34	
Retained Earnings	\$4,660.51	

TOTAL EQUITY \$187,919.10

TOTAL LIABILITIES AND EQUITY \$187,919.10

# Balance Sheet

Saturday March 31, 2012

## Southern Village HOA

Cash Accounting Year Starts January 1, 2012

### ASSETS

General Reserves Account		
General Reserves Bank Acc	\$123,361.57	
		\$123,361.57
	Total General Reserves Account	
Current Assets		
SVHOA Operating Account	\$134,717.44	
	Total Current Assets	\$134,717.44
	<b>TOTAL ASSETS</b>	<b>\$258,079.01</b>

### EQUITY

General Reserves Account		
General Reserves	\$123,206.90	
Reserve Interest	\$154.67	
	Total General Reserves Account	\$123,361.57
Current Year Earnings	\$93,171.41	
Retained Earnings	\$41,546.03	
	<b>TOTAL EQUITY</b>	<b>\$258,079.01</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$258,079.01</b>

# Balance Sheet

Saturday March 31, 2012

## Townhome I

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Current Assets

SVHOA Operating Account	\$13,210.70	
TH I Reserve Bank Account	\$58,996.78	
Total Current Assets		\$72,207.48

TOTAL ASSETS \$72,207.48

### EQUITY

Current Year Earnings	\$2,372.00	
Retained Earnings	\$10,838.70	
TH I Reserve Account		
TH I Reserves	\$58,922.81	
TH I Reserves Interest	\$73.97	
Total TH I Reserve Account		\$58,996.78

TOTAL EQUITY \$72,207.48

TOTAL LIABILITIES AND EQUITY \$72,207.48

# Balance Sheet

Saturday March 31, 2012

## Townhome II

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Current Assets

SVHOA Operating Account	\$29,679.41	
TH II Reserve Bank Acc.	\$131,153.70	
Townhome II Reserves CD	\$107,397.49	
Total Current Assets		\$268,230.60

TOTAL ASSETS \$268,230.60

### EQUITY

Current Year Earnings	\$8,636.11	
Retained Earnings	\$21,043.30	
TH II Reserve Account		
TH II Reserves	\$238,055.42	
TH II Reserves Interest	\$495.77	
Total TH II Reserve Account		\$238,551.19

TOTAL EQUITY \$268,230.60

TOTAL LIABILITIES AND EQUITY \$268,230.60

# Balance Sheet

Saturday March 31, 2012

## Westend Townhomes

Cash Accounting Year Starts January 1, 2012

### ASSETS

#### Current Assets

SVHOA Operating Account	\$10,532.86	
Westend ReserveBK Account	\$49,487.86	
Total Current Assets		\$60,020.72

TOTAL ASSETS \$60,020.72

### EQUITY

Current Year Earnings	\$547.75	
Retained Earnings	\$9,985.11	
Westend Reserve Account		
Westend Reserves	\$49,425.81	
Westend Reserves Interest	\$62.05	
Total Westend Reserve Account		\$49,487.86

TOTAL EQUITY \$60,020.72

TOTAL LIABILITIES AND EQUITY \$60,020.72

# Unexpended Budget Report

Saturday March 31, 2012

## Alley Reserves 2012 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Alley Reserves Interest	32.67	0.00	32.67	120.60	0.00	120.60	0.00	(120.60)
Annual Alley Dues	2,434.96	10,366.00	(7,931.04)	25,637.00	31,098.00	(5,461.00)	31,098.00	5,461.00
Total Income	2,467.63	10,366.00	(7,898.37)	25,757.60	31,098.00	(5,340.40)	31,098.00	5,340.40
<b>TOTAL INCOME</b>	<b>2,467.63</b>	<b>10,366.00</b>	<b>(7,898.37)</b>	<b>25,757.60</b>	<b>31,098.00</b>	<b>(5,340.40)</b>	<b>31,098.00</b>	<b>5,340.40</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Alley Management	50.00	50.00	0.00	150.00	150.00	0.00	600.00	450.00
Alleyway Repairs	0.00	0.00	0.00	450.00	0.00	450.00	0.00	(450.00)
Sealer Coat	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00
Total Operating Expenses	50.00	50.00	0.00	600.00	150.00	450.00	18,600.00	18,000.00
Total Operating Expenses	50.00	50.00	0.00	600.00	150.00	450.00	18,600.00	18,000.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	12,498.00	12,498.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,498.00	12,498.00
<b>TOTAL EXPENSES</b>	<b>50.00</b>	<b>50.00</b>	<b>0.00</b>	<b>600.00</b>	<b>150.00</b>	<b>450.00</b>	<b>31,098.00</b>	<b>30,498.00</b>
<b>NET INCOME (LOSS)</b>	<b>2,417.63</b>	<b>10,316.00</b>	<b>(7,898.37)</b>	<b>25,157.60</b>	<b>30,948.00</b>	<b>(5,790.40)</b>		

# Unexpended Budget Report

Saturday March 31, 2012

## Courtyard 2012 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	1,684.76	2,000.00	(315.24)	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	1,684.76	2,000.00	(315.24)	7,000.00	7,000.00	0.00	7,000.00	0.00
<b>TOTAL INCOME</b>								
	1,684.76	2,000.00	(315.24)	7,000.00	7,000.00	0.00	7,000.00	0.00
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	421.00	421.00	0.00	1,263.00	1,263.00	0.00	5,052.00	3,789.00
Courtyard Management Fee	44.00	44.00	0.00	130.00	130.00	0.00	520.00	390.00
Courtyard Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,428.00	1,428.00
Total Operating Expenses	465.00	465.00	0.00	1,393.00	1,393.00	0.00	7,000.00	5,607.00
Total Operating Expenses	465.00	465.00	0.00	1,393.00	1,393.00	0.00	7,000.00	5,607.00
<b>TOTAL EXPENSES</b>								
	465.00	465.00	0.00	1,393.00	1,393.00	0.00	7,000.00	5,607.00
<b>NET INCOME (LOSS)</b>								
	1,219.76	1,535.00	(315.24)	5,607.00	5,607.00			

# Unexpended Budget Report

Saturday March 31, 2012

## Highgrove Townhomes 2012 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	129.05	0.00	129.05	416.30	0.00	416.30	0.00	(416.30)
Highgrove Monthly Dues	5,500.00	5,280.00	220.00	15,083.58	15,840.00	(756.42)	63,360.00	48,276.42
Highgrove TH Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	5,629.05	5,280.00	349.05	15,519.88	15,840.00	(320.12)	63,360.00	47,840.12
<b>TOTAL INCOME</b>	5,629.05	5,280.00	349.05	15,519.88	15,840.00	(320.12)	63,360.00	47,840.12
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	250.00	(250.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Highgrove Build Exterior	1,436.50	800.00	636.50	1,711.50	2,400.00	(688.50)	9,600.00	7,888.50
Highgrove FA Contract	(103.82)	150.00	(253.82)	191.62	450.00	(258.38)	1,800.00	1,608.38
Highgrove FA Electric	218.32	133.00	85.32	658.37	400.00	258.37	1,600.00	941.63
Highgrove FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	1,010.00	1,010.00
Highgrove FA Phone	353.61	464.00	(110.39)	1,154.17	1,390.00	(235.83)	5,560.00	4,405.83
Highgrove Landscape	841.00	841.50	(0.50)	2,524.00	2,524.50	(0.50)	10,098.00	7,574.00
Highgrove Management Fee	410.00	410.00	0.00	1,229.00	1,229.00	0.00	4,915.00	3,686.00
Highgrove Mulch	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	94.10	375.00	(280.90)	529.58	1,125.00	(595.42)	4,500.00	3,970.42
Total Operating Expenses	3,249.71	3,423.50	(173.79)	7,998.24	9,768.50	(1,770.26)	44,013.00	36,014.76
Total Operating Expenses	3,249.71	3,423.50	(173.79)	7,998.24	9,768.50	(1,770.26)	44,013.00	36,014.76
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	19,347.00	19,347.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	19,347.00	19,347.00
<b>TOTAL EXPENSES</b>	3,249.71	3,423.50	(173.79)	7,998.24	9,768.50	(1,770.26)	63,360.00	55,361.76
<b>NET INCOME (LOSS)</b>	2,379.34	1,856.50	522.84	7,521.64	6,071.50	1,450.14		

# Unexpended Budget Report

Saturday March 31, 2012

## 2012 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	11,892.00	33,200.00	(21,308.00)	111,157.00	133,200.00	(22,043.00)	133,200.00	22,043.00
Assessment Class III	0.00	0.00	0.00	200.00	400.00	(200.00)	400.00	200.00
Assessment Sub-Associat.	9,600.00	5,750.00	3,850.00	15,150.00	17,250.00	(2,100.00)	17,250.00	2,100.00
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Other income	360.00	0.00	360.00	360.00	0.00	360.00	0.00	(360.00)
Reserve Interest	41.90	0.00	41.90	154.67	0.00	154.67	0.00	(154.67)
Total Income	21,893.90	38,950.00	(17,056.10)	130,696.67	154,525.00	(23,828.33)	154,525.00	23,828.33
<b>TOTAL INCOME</b>	<b>21,893.90</b>	<b>38,950.00</b>	<b>(17,056.10)</b>	<b>130,696.67</b>	<b>154,525.00</b>	<b>(23,828.33)</b>	<b>154,525.00</b>	<b>23,828.33</b>
<b>EXPENSES</b>								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Greenways Paths & Trees	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Greenways Tree Removal	0.00	728.00	(728.00)	0.00	2,180.00	(2,180.00)	8,722.00	8,722.00
Landscape	3,124.00	3,122.00	2.00	9,372.00	9,366.00	6.00	37,463.00	28,091.00
Mulch All Areas	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
Parks	0.00	416.00	(416.00)	90.00	1,250.00	(1,160.00)	5,000.00	4,910.00
Pond Care Contract	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00	4,800.00	3,600.00
Pond Improvements	0.00	0.00	0.00	45.00	100.00	(55.00)	2,000.00	1,955.00
Trees (St. Care Contract)	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Walls (stone)	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Maintenance Expenses	4,324.00	5,633.00	(1,309.00)	10,707.00	14,846.00	(4,139.00)	77,485.00	66,778.00
Total Maintenance Expenses	4,324.00	5,633.00	(1,309.00)	10,707.00	14,846.00	(4,139.00)	77,485.00	66,778.00
Community Watch	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Electric	142.29	208.00	(65.71)	622.22	624.00	(1.78)	2,500.00	1,877.78
Going Green	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Management Fee	1,540.00	1,540.00	0.00	4,618.00	4,618.00	0.00	18,470.00	13,852.00
Market Street Events	8,000.00	8,000.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	14.00	(14.00)	0.00	38.00	(38.00)	150.00	150.00
NC Symphony Donation	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00

# Unexpended Budget Report

Saturday March 31, 2012

## 2012 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Expenses (Continued)								
Police Substation	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Trash Cans (Wkly Service)	400.00	200.00	200.00	400.00	600.00	(200.00)	2,400.00	2,000.00
Water & Sewer Common Area	38.24	120.00	(81.76)	114.72	200.00	(85.28)	4,000.00	3,885.28
Welcome Committee	0.00	0.00	0.00	118.05	125.00	(6.95)	350.00	231.95
<b>Total Operating Expenses</b>	<b>19,444.53</b>	<b>20,715.00</b>	<b>(1,270.47)</b>	<b>29,579.99</b>	<b>34,301.00</b>	<b>(4,721.01)</b>	<b>124,155.00</b>	<b>94,575.01</b>
SVHOA Administration								
Administration - Misc.	0.00	16.00	(16.00)	730.18	50.00	680.18	200.00	(530.18)
Bank Service Charge	80.67	0.00	80.67	80.67	0.00	80.67	0.00	(80.67)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	0.00	0.00	158.75	250.00	(91.25)	1,650.00	1,491.25
Management Contract Fee	1,540.00	1,540.00	0.00	4,618.00	4,618.00	0.00	18,470.00	13,852.00
Printing & Postage	0.00	0.00	0.00	1,499.00	1,500.00	(1.00)	3,500.00	2,001.00
Tax Return Preparation	0.00	0.00	0.00	215.00	215.00	0.00	550.00	335.00
Website	0.00	125.00	(125.00)	489.00	875.00	(386.00)	2,000.00	1,511.00
<b>Total SVHOA Administration</b>	<b>1,620.67</b>	<b>1,681.00</b>	<b>(60.33)</b>	<b>7,790.60</b>	<b>7,508.00</b>	<b>282.60</b>	<b>30,370.00</b>	<b>22,579.40</b>
<b>TOTAL EXPENSES</b>	<b>21,065.20</b>	<b>22,396.00</b>	<b>(1,330.80)</b>	<b>37,370.59</b>	<b>41,809.00</b>	<b>(4,438.41)</b>	<b>154,525.00</b>	<b>117,154.41</b>
<b>NET INCOME (LOSS)</b>	<b>828.70</b>	<b>16,554.00</b>	<b>(15,725.30)</b>	<b>93,326.08</b>	<b>112,716.00</b>	<b>(19,389.92)</b>		

# Unexpended Budget Report

Saturday March 31, 2012

## Townhome I 2012 Budget

Townhome I Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	20.03	0.00	20.03	73.97	0.00	73.97	0.00	(73.97)
Townhome I Dues	980.00	1,600.00	(620.00)	4,665.00	4,800.00	(135.00)	19,200.00	14,535.00
Total Income	1,000.03	1,600.00	(599.97)	4,738.97	4,800.00	(61.03)	19,200.00	14,461.03
<b>TOTAL INCOME</b>	<b>1,000.03</b>	<b>1,600.00</b>	<b>(599.97)</b>	<b>4,738.97</b>	<b>4,800.00</b>	<b>(61.03)</b>	<b>19,200.00</b>	<b>14,461.03</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH I Building Exterior	312.00	266.00	46.00	312.00	800.00	(488.00)	3,200.00	2,888.00
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
TH I Landscape	524.00	524.00	0.00	1,572.00	1,572.00	0.00	6,288.00	4,716.00
TH I Management	136.00	136.00	0.00	409.00	409.00	0.00	1,639.00	1,230.00
TH I Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	972.00	926.00	46.00	2,293.00	2,781.00	(488.00)	13,412.00	11,119.00
Total Operating Expenses	972.00	926.00	46.00	2,293.00	2,781.00	(488.00)	13,412.00	11,119.00
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	5,788.00	5,788.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	5,788.00	5,788.00
<b>TOTAL EXPENSES</b>	<b>972.00</b>	<b>926.00</b>	<b>46.00</b>	<b>2,293.00</b>	<b>2,781.00</b>	<b>(488.00)</b>	<b>19,200.00</b>	<b>16,907.00</b>
<b>NET INCOME (LOSS)</b>	<b>28.03</b>	<b>674.00</b>	<b>(645.97)</b>	<b>2,445.97</b>	<b>2,019.00</b>	<b>426.97</b>		

# Unexpended Budget Report

Saturday March 31, 2012

## Townhome II 2012 Budget

Townhome II Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Reserves Interest	150.24	0.00	150.24	495.77	0.00	495.77	0.00	(495.77)
Townhome II Monthly Dues	4,112.05	4,400.00	(287.95)	14,155.11	13,200.00	955.11	52,800.00	38,644.89
Total Income	4,262.29	4,400.00	(137.71)	14,650.88	13,200.00	1,450.88	52,800.00	38,149.12
<b>TOTAL INCOME</b>	<b>4,262.29</b>	<b>4,400.00</b>	<b>(137.71)</b>	<b>14,650.88</b>	<b>13,200.00</b>	<b>1,450.88</b>	<b>52,800.00</b>	<b>38,149.12</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	1,272.50	916.00	356.50	1,272.50	2,750.00	(1,477.50)	11,000.00	9,727.50
TH II Lansdscape	948.00	947.00	1.00	2,838.50	2,841.00	(2.50)	11,364.00	8,525.50
TH II Management	470.00	470.00	0.00	1,408.00	1,408.00	0.00	5,633.00	4,225.00
TH II Mulch	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00	4,100.00
TH II Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Operating Expenses	2,690.50	2,333.00	357.50	5,519.00	6,999.00	(1,480.00)	34,397.00	28,878.00
Total Operating Expenses	2,690.50	2,333.00	357.50	5,519.00	6,999.00	(1,480.00)	34,397.00	28,878.00
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	18,403.00	18,403.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,403.00	18,403.00
<b>TOTAL EXPENSES</b>	<b>2,690.50</b>	<b>2,333.00</b>	<b>357.50</b>	<b>5,519.00</b>	<b>6,999.00</b>	<b>(1,480.00)</b>	<b>52,800.00</b>	<b>47,281.00</b>
<b>NET INCOME (LOSS)</b>	<b>1,571.79</b>	<b>2,067.00</b>	<b>(495.21)</b>	<b>9,131.88</b>	<b>6,201.00</b>	<b>2,930.88</b>		

# Unexpended Budget Report

Saturday March 31, 2012

## Westend Townhomes 2012 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Reserves Interest	16.81	0.00	16.81	62.05	0.00	62.05	0.00	(62.05)
Westend Townhomes	4,280.00	2,640.00	1,640.00	8,277.24	7,920.00	357.24	31,680.00	23,402.76
Total Income	4,296.81	2,640.00	1,656.81	8,339.29	7,920.00	419.29	31,680.00	23,340.71
<b>TOTAL INCOME</b>	<b>4,296.81</b>	<b>2,640.00</b>	<b>1,656.81</b>	<b>8,339.29</b>	<b>7,920.00</b>	<b>419.29</b>	<b>31,680.00</b>	<b>23,340.71</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Westend Building Exterior	2,542.84	366.00	2,176.84	4,056.51	1,100.00	2,956.51	4,400.00	343.49
Westend FA Contract	77.62	76.00	1.62	153.31	230.00	(76.69)	920.00	766.69
Westend FA Electric	82.99	91.00	(8.01)	404.72	275.00	129.72	1,100.00	695.28
Westend FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	510.00	510.00
Westend FA Phone	223.68	240.00	(16.32)	695.95	720.00	(24.05)	2,880.00	2,184.05
Westend Landscape	619.00	618.50	0.50	1,856.00	1,855.50	0.50	7,422.00	5,566.00
Westend Management	188.00	188.00	0.00	563.00	563.00	0.00	2,253.00	1,690.00
Westend Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
Total Operating Expenses	3,734.13	1,579.50	2,154.63	7,729.49	4,743.50	2,985.99	21,905.00	14,175.51
Total Operating Expenses	3,734.13	1,579.50	2,154.63	7,729.49	4,743.50	2,985.99	21,905.00	14,175.51
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	9,775.00	9,775.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	9,775.00	9,775.00
<b>TOTAL EXPENSES</b>	<b>3,734.13</b>	<b>1,579.50</b>	<b>2,154.63</b>	<b>7,729.49</b>	<b>4,743.50</b>	<b>2,985.99</b>	<b>31,680.00</b>	<b>23,950.51</b>
<b>NET INCOME (LOSS)</b>	<b>562.68</b>	<b>1,060.50</b>	<b>(497.82)</b>	<b>609.80</b>	<b>3,176.50</b>	<b>(2,566.70)</b>		