

Balance Sheet

Wednesday February 29, 2012

Annual Alley Dues

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$96,164.26	
SVHOA Operating Account	\$23,888.16	
Total Current Assets		\$120,052.42

TOTAL ASSETS		<u>\$120,052.42</u>
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EQUITY

Alley Reserve Account

Alley Reserves	\$96,076.33	
Alley Reserves Interest	\$87.93	
Total Alley Reserve Account		\$96,164.26

Current Year Earnings	\$22,652.04	
Retained Earnings	\$1,236.12	

TOTAL EQUITY		<u>\$120,052.42</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$120,052.42</u>
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Balance Sheet

Wednesday February 29, 2012

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account

\$4,642.49

Total Current Assets

\$4,642.49

TOTAL ASSETS

\$4,642.49

EQUITY

Current Year Earnings

\$4,387.24

Retained Earnings

\$255.25

TOTAL EQUITY

\$4,642.49

TOTAL LIABILITIES AND EQUITY

\$4,642.49

Balance Sheet

Wednesday February 29, 2012

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$68,732.41	
Highgrove TH Reserves CD	\$107,291.79	
SVHOA Operating Account	\$9,515.56	
Total Current Assets		\$185,539.76

TOTAL ASSETS		<u>\$185,539.76</u>
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EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$287.25	
Highgrove TH Reserves	\$175,736.95	
Total Highgrove TH Reserve Acc.		\$176,024.20
Current Year Earnings	\$4,855.05	
Retained Earnings	\$4,660.51	

TOTAL EQUITY		<u>\$185,539.76</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$185,539.76</u>
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Balance Sheet

Wednesday February 29, 2012

Southern Village HOA

Cash Accounting Year Starts January 1, 2012

ASSETS

General Reserves Account		
General Reserves Bank Acc	\$123,319.67	
		\$123,319.67
	Total General Reserves Account	
Current Assets		
SVHOA Operating Account	\$133,930.64	
	Total Current Assets	\$133,930.64
	TOTAL ASSETS	<u>\$257,250.31</u>

EQUITY

General Reserves Account		
General Reserves	\$123,206.90	
Reserve Interest	\$112.77	
	Total General Reserves Account	\$123,319.67
Current Year Earnings	\$92,384.61	
Retained Earnings	\$41,546.03	
	TOTAL EQUITY	<u>\$257,250.31</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$257,250.31</u>

Balance Sheet

Wednesday February 29, 2012

Townhome I

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$13,202.70	
TH I Reserve Bank Account	\$58,976.75	
Total Current Assets		\$72,179.45

TOTAL ASSETS \$72,179.45

EQUITY

Current Year Earnings	\$2,364.00	
Retained Earnings	\$10,838.70	
TH I Reserve Account		
TH I Reserves	\$58,922.81	
TH I Reserves Interest	\$53.94	
Total TH I Reserve Account		\$58,976.75

TOTAL EQUITY \$72,179.45

TOTAL LIABILITIES AND EQUITY \$72,179.45

Balance Sheet

Wednesday February 29, 2012

Townhome II

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$28,257.86	
TH II Reserve Bank Acc.	\$131,109.16	
Townhome II Reserves CD	\$107,291.79	
Total Current Assets		\$266,658.81

TOTAL ASSETS		<u>\$266,658.81</u>
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EQUITY

Current Year Earnings	\$7,214.56	
Retained Earnings	\$21,043.30	
TH II Reserve Account		
TH II Reserves	\$238,055.42	
TH II Reserves Interest	\$345.53	
Total TH II Reserve Account		\$238,400.95

TOTAL EQUITY		<u>\$266,658.81</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$266,658.81</u>
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Balance Sheet

Wednesday February 29, 2012

Westend Townhomes

Cash Accounting Year Starts January 1, 2012

ASSETS

Current Assets

SVHOA Operating Account	\$9,986.99	
Westend ReserveBK Account	\$49,471.05	
Total Current Assets		\$59,458.04

TOTAL ASSETS \$59,458.04

EQUITY

Current Year Earnings	\$1.88	
Retained Earnings	\$9,985.11	
Westend Reserve Account		
Westend Reserves	\$49,425.81	
Westend Reserves Interest	\$45.24	
Total Westend Reserve Account		\$49,471.05

TOTAL EQUITY \$59,458.04

TOTAL LIABILITIES AND EQUITY \$59,458.04

Unexpended Budget Report

Wednesday February 29, 2012

Alley Reserves 2012 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	38.98	0.00	38.98	87.93	0.00	87.93	0.00	(87.93)
Annual Alley Dues	16,402.04	10,366.00	6,036.04	23,202.04	20,732.00	2,470.04	31,098.00	7,895.96
Total Income	16,441.02	10,366.00	6,075.02	23,289.97	20,732.00	2,557.97	31,098.00	7,808.03
TOTAL INCOME								
	16,441.02	10,366.00	6,075.02	23,289.97	20,732.00	2,557.97	31,098.00	7,808.03
EXPENSES								
Expenses								
Operating Expenses								
Alley Management	50.00	50.00	0.00	100.00	100.00	0.00	600.00	500.00
Alleyway Repairs	450.00	0.00	450.00	450.00	0.00	450.00	0.00	(450.00)
Sealer Coat	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00
Total Operating Expenses	500.00	50.00	450.00	550.00	100.00	450.00	18,600.00	18,050.00
Total Operating Expenses	500.00	50.00	450.00	550.00	100.00	450.00	18,600.00	18,050.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	12,498.00	12,498.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,498.00	12,498.00
TOTAL EXPENSES								
	500.00	50.00	450.00	550.00	100.00	450.00	31,098.00	30,548.00
NET INCOME (LOSS)								
	15,941.02	10,316.00	5,625.02	22,739.97	20,632.00	2,107.97		

Unexpended Budget Report

Wednesday February 29, 2012

Courtyard 2012 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	3,757.62	3,500.00	257.62	5,315.24	5,000.00	315.24	7,000.00	1,684.76
Total Income	3,757.62	3,500.00	257.62	5,315.24	5,000.00	315.24	7,000.00	1,684.76
TOTAL INCOME	3,757.62	3,500.00	257.62	5,315.24	5,000.00	315.24	7,000.00	1,684.76
EXPENSES								
Expenses								
Operating Expenses								
Courtyard Landscape	421.00	421.00	0.00	842.00	842.00	0.00	5,052.00	4,210.00
Courtyard Management Fee	43.00	43.00	0.00	86.00	86.00	0.00	520.00	434.00
Courtyard Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,428.00	1,428.00
Total Operating Expenses	464.00	464.00	0.00	928.00	928.00	0.00	7,000.00	6,072.00
Total Operating Expenses	464.00	464.00	0.00	928.00	928.00	0.00	7,000.00	6,072.00
TOTAL EXPENSES	464.00	464.00	0.00	928.00	928.00	0.00	7,000.00	6,072.00
NET INCOME (LOSS)	3,293.62	3,036.00	257.62	4,387.24	4,072.00	315.24		

Unexpended Budget Report

Wednesday February 29, 2012

Highgrove Townhomes 2012 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	140.49	0.00	140.49	287.25	0.00	287.25	0.00	(287.25)
Highgrove Monthly Dues	6,283.58	5,280.00	1,003.58	9,583.58	10,560.00	(976.42)	63,360.00	53,776.42
Highgrove TH Late Fees	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	6,444.07	5,280.00	1,164.07	9,890.83	10,560.00	(669.17)	63,360.00	53,469.17
TOTAL INCOME	6,444.07	5,280.00	1,164.07	9,890.83	10,560.00	(669.17)	63,360.00	53,469.17
EXPENSES								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Highgrove Build Exterior	275.00	800.00	(525.00)	275.00	1,600.00	(1,325.00)	9,600.00	9,325.00
Highgrove FA Contract	147.72	150.00	(2.28)	295.44	300.00	(4.56)	1,800.00	1,504.56
Highgrove FA Electric	268.84	133.00	135.84	440.05	267.00	173.05	1,600.00	1,159.95
Highgrove FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	1,010.00	1,010.00
Highgrove FA Phone	454.24	463.00	(8.76)	800.56	926.00	(125.44)	5,560.00	4,759.44
Highgrove Landscape	841.50	841.50	0.00	1,683.00	1,683.00	0.00	10,098.00	8,415.00
Highgrove Management Fee	410.00	410.00	0.00	819.00	819.00	0.00	4,915.00	4,096.00
Highgrove Mulch	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	188.20	375.00	(186.80)	435.48	750.00	(314.52)	4,500.00	4,064.52
Total Operating Expenses	2,585.50	3,172.50	(587.00)	4,748.53	6,345.00	(1,596.47)	44,013.00	39,264.47
Total Operating Expenses	2,585.50	3,172.50	(587.00)	4,748.53	6,345.00	(1,596.47)	44,013.00	39,264.47
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	19,347.00	19,347.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	19,347.00	19,347.00
TOTAL EXPENSES	2,585.50	3,172.50	(587.00)	4,748.53	6,345.00	(1,596.47)	63,360.00	58,611.47
NET INCOME (LOSS)	3,858.57	2,107.50	1,751.07	5,142.30	4,215.00	927.30		

Unexpended Budget Report

Wednesday February 29, 2012

2012 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	71,406.00	75,000.00	(3,594.00)	99,265.00	100,000.00	(735.00)	133,200.00	33,935.00
Assessment Class III	200.00	400.00	(200.00)	200.00	400.00	(200.00)	400.00	200.00
Assessment Sub-Associat.	0.00	5,750.00	(5,750.00)	5,550.00	11,500.00	(5,950.00)	17,250.00	11,700.00
Assessment SV Apartments	3,675.00	3,675.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Reserve Interest	49.98	0.00	49.98	112.77	0.00	112.77	0.00	(112.77)
Total Income	75,330.98	84,825.00	(9,494.02)	108,802.77	115,575.00	(6,772.23)	154,525.00	45,722.23
TOTAL INCOME	75,330.98	84,825.00	(9,494.02)	108,802.77	115,575.00	(6,772.23)	154,525.00	45,722.23
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Greenways Paths & Trees	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
Greenways Tree Removal	0.00	726.00	(726.00)	0.00	1,452.00	(1,452.00)	8,722.00	8,722.00
Landscape	3,126.00	3,122.00	4.00	6,248.00	6,244.00	4.00	37,463.00	31,215.00
Mulch All Areas	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
Parks	90.00	416.00	(326.00)	90.00	834.00	(744.00)	5,000.00	4,910.00
Pond Care Contract	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Pond Improvements	0.00	0.00	0.00	45.00	100.00	(55.00)	2,000.00	1,955.00
Trees (St. Care Contract)	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Walls (stone)	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Maintenance Expenses	3,216.00	4,430.00	(1,214.00)	6,383.00	9,213.00	(2,830.00)	77,485.00	71,102.00
Total Maintenance Expenses	3,216.00	4,430.00	(1,214.00)	6,383.00	9,213.00	(2,830.00)	77,485.00	71,102.00
Community Watch	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Electric	327.29	216.00	111.29	479.93	416.00	63.93	2,500.00	2,020.07
Going Green	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Management Fee	1,539.00	1,539.00	0.00	3,078.00	3,078.00	0.00	18,470.00	15,392.00
Market Street Events	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Misc.	0.00	12.00	(12.00)	0.00	24.00	(24.00)	150.00	150.00
NC Symphony Donation	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Police Substation	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00

Unexpended Budget Report

Wednesday February 29, 2012

2012 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Trash Cans (Wkly Service)	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00	2,400.00
Water & Sewer Common Area	38.24	40.00	(1.76)	76.48	80.00	(3.52)	4,000.00	3,923.52
Welcome Committee	0.00	0.00	0.00	118.05	125.00	(6.95)	350.00	231.95
Total Operating Expenses	5,120.53	6,437.00	(1,316.47)	10,135.46	13,586.00	(3,450.54)	124,155.00	114,019.54
SVHOA Administration								
Administration - Misc.	612.19	18.00	594.19	730.18	34.00	696.18	200.00	(530.18)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	158.75	250.00	(91.25)	158.75	250.00	(91.25)	1,650.00	1,491.25
Management Contract Fee	1,539.00	1,539.00	0.00	3,078.00	3,078.00	0.00	18,470.00	15,392.00
Printing & Postage	1,499.00	1,500.00	(1.00)	1,499.00	1,500.00	(1.00)	3,500.00	2,001.00
Tax Return Preparation	215.00	215.00	0.00	215.00	215.00	0.00	550.00	335.00
Website	30.00	125.00	(95.00)	489.00	750.00	(261.00)	2,000.00	1,511.00
Total SVHOA Administration	4,053.94	3,647.00	406.94	6,169.93	5,827.00	342.93	30,370.00	24,200.07
TOTAL EXPENSES	9,174.47	10,084.00	(909.53)	16,305.39	19,413.00	(3,107.61)	154,525.00	138,219.61
NET INCOME (LOSS)	66,156.51	74,741.00	(8,584.49)	92,497.38	96,162.00	(3,664.62)		

Unexpended Budget Report

Wednesday February 29, 2012

Townhome I 2012 Budget

Townhome I Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	23.91	0.00	23.91	53.94	0.00	53.94	0.00	(53.94)
Townhome I Dues	1,185.00	1,600.00	(415.00)	3,685.00	3,200.00	485.00	19,200.00	15,515.00
Total Income	1,208.91	1,600.00	(391.09)	3,738.94	3,200.00	538.94	19,200.00	15,461.06
TOTAL INCOME	1,208.91	1,600.00	(391.09)	3,738.94	3,200.00	538.94	19,200.00	15,461.06
EXPENSES								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	268.00	(268.00)	0.00	534.00	(534.00)	3,200.00	3,200.00
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
TH I Landscape	661.00	524.00	137.00	1,185.00	1,048.00	137.00	6,288.00	5,103.00
TH I Management	0.00	137.00	(137.00)	136.00	273.00	(137.00)	1,639.00	1,503.00
TH I Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	661.00	929.00	(268.00)	1,321.00	1,855.00	(534.00)	13,412.00	12,091.00
Total Operating Expenses	661.00	929.00	(268.00)	1,321.00	1,855.00	(534.00)	13,412.00	12,091.00
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	5,788.00	5,788.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	5,788.00	5,788.00
TOTAL EXPENSES	661.00	929.00	(268.00)	1,321.00	1,855.00	(534.00)	19,200.00	17,879.00
NET INCOME (LOSS)	547.91	671.00	(123.09)	2,417.94	1,345.00	1,072.94		

Unexpended Budget Report

Wednesday February 29, 2012

Townhome II 2012 Budget

Townhome II Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Reserves Interest	166.02	0.00	166.02	345.53	0.00	345.53	0.00	(345.53)
Townhome II Monthly Dues	6,109.06	4,400.00	1,709.06	10,043.06	8,800.00	1,243.06	52,800.00	42,756.94
Total Income	6,275.08	4,400.00	1,875.08	10,388.59	8,800.00	1,588.59	52,800.00	42,411.41
TOTAL INCOME	6,275.08	4,400.00	1,875.08	10,388.59	8,800.00	1,588.59	52,800.00	42,411.41
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	918.00	(918.00)	0.00	1,834.00	(1,834.00)	11,000.00	11,000.00
TH II Lansdscape	946.00	944.50	1.50	1,890.50	1,889.00	1.50	11,334.00	9,443.50
TH II Management	469.00	469.00	0.00	938.00	938.00	0.00	5,633.00	4,695.00
TH II Mulch	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00	4,100.00
TH II Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Operating Expenses	1,415.00	2,331.50	(916.50)	2,828.50	4,661.00	(1,832.50)	34,367.00	31,538.50
Total Operating Expenses	1,415.00	2,331.50	(916.50)	2,828.50	4,661.00	(1,832.50)	34,367.00	31,538.50
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	18,433.00	18,433.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,433.00	18,433.00
TOTAL EXPENSES	1,415.00	2,331.50	(916.50)	2,828.50	4,661.00	(1,832.50)	52,800.00	49,971.50
NET INCOME (LOSS)	4,860.08	2,068.50	2,791.58	7,560.09	4,139.00	3,421.09		

Unexpended Budget Report

Wednesday February 29, 2012

Westend Townhomes 2012 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Reserves Interest	20.05	0.00	20.05	45.24	0.00	45.24	0.00	(45.24)
Westend Townhomes	1,657.24	2,640.00	(982.76)	3,997.24	5,280.00	(1,282.76)	31,680.00	27,682.76
Total Income	1,677.29	2,640.00	(962.71)	4,042.48	5,280.00	(1,237.52)	31,680.00	27,637.52
TOTAL INCOME	1,677.29	2,640.00	(962.71)	4,042.48	5,280.00	(1,237.52)	31,680.00	27,637.52
EXPENSES								
Expenses								
Operating Expenses								
Westend Building Exterior	1,513.67	368.00	1,145.67	1,513.67	734.00	779.67	4,400.00	2,886.33
Westend FA Contract	75.69	78.00	(2.31)	75.69	154.00	(78.31)	920.00	844.31
Westend FA Electric	193.33	91.00	102.33	321.73	184.00	137.73	1,100.00	778.27
Westend FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	510.00	510.00
Westend FA Phone	240.79	240.00	0.79	472.27	480.00	(7.73)	2,880.00	2,407.73
Westend Landscape	618.50	618.50	0.00	1,237.00	1,237.00	0.00	7,422.00	6,185.00
Westend Management	188.00	188.00	0.00	375.00	375.00	0.00	2,253.00	1,878.00
Westend Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
Total Operating Expenses	2,829.98	1,583.50	1,246.48	3,995.36	3,164.00	831.36	21,905.00	17,909.64
Total Operating Expenses	2,829.98	1,583.50	1,246.48	3,995.36	3,164.00	831.36	21,905.00	17,909.64
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	9,775.00	9,775.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	9,775.00	9,775.00
TOTAL EXPENSES	2,829.98	1,583.50	1,246.48	3,995.36	3,164.00	831.36	31,680.00	27,684.64
NET INCOME (LOSS)	(1,152.69)	1,056.50	(2,209.19)	47.12	2,116.00	(2,068.88)		