

Balance Sheet

Friday September 30, 2011

Annual Alley Dues

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$92,935.61	
SVHOA Operating Account	\$5,001.12	
Total Current Assets		\$97,936.73

TOTAL ASSETS		<u>\$97,936.73</u>
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EQUITY

Alley Reserve Account

Alley Reserves	\$92,370.24	
Alley Reserves Interest	\$565.37	
Total Alley Reserve Account		\$92,935.61

Current Year Earnings	\$4,524.12	
Retained Earnings	\$477.00	

TOTAL EQUITY		<u>\$97,936.73</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$97,936.73</u>
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Balance Sheet

Friday September 30, 2011

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account

\$1,481.47

Total Current Assets

\$1,481.47

TOTAL ASSETS

\$1,481.47

EQUITY

Current Year Earnings

\$561.59

Retained Earnings

\$919.88

TOTAL EQUITY

\$1,481.47

TOTAL LIABILITIES AND EQUITY

\$1,481.47

Balance Sheet

Friday September 30, 2011

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$57,259.40	
Highgrove TH Reserves CD	\$106,735.84	
SVHOA Operating Account	\$7,712.77	
Total Current Assets		\$171,708.01

TOTAL ASSETS \$171,708.01

EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$1,304.78	
Highgrove TH Reserves	\$162,690.46	
Total Highgrove TH Reserve Acc.		\$163,995.24
Current Year Earnings	\$3,085.96	
Retained Earnings	\$4,626.81	

TOTAL EQUITY \$171,708.01

TOTAL LIABILITIES AND EQUITY \$171,708.01

Balance Sheet

Friday September 30, 2011

Southern Village HOA

Cash Accounting Year Starts January 1, 2011

ASSETS

General Reserves Account			
General Reserves Bank Acc		\$123,020.76	
	Total General Reserves Account		\$123,020.76
Current Assets			
SVHOA Operating Account		\$65,200.63	
	Total Current Assets		\$65,200.63
	TOTAL ASSETS		\$188,221.39

EQUITY

General Reserves Account			
General Reserves		\$122,272.37	
Reserve Interest		\$748.39	
	Total General Reserves Account		\$123,020.76
Current Year Earnings		\$32,790.63	
Retained Earnings		\$32,410.00	
	TOTAL EQUITY		\$188,221.39
	TOTAL LIABILITIES AND EQUITY		\$188,221.39

Balance Sheet

Friday September 30, 2011

Townhome I

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$9,034.92	
TH I Reserve Bank Account	\$56,889.28	
Total Current Assets		\$65,924.20

TOTAL ASSETS		<u>\$65,924.20</u>
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EQUITY

Current Year Earnings	\$3,729.34	
Retained Earnings	\$5,305.58	
TH I Reserve Account		
TH I Reserves	\$56,555.06	
TH I Reserves Interest	\$334.22	
Total TH I Reserve Account		\$56,889.28

TOTAL EQUITY		<u>\$65,924.20</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$65,924.20</u>
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Balance Sheet

Friday September 30, 2011

Townhome II

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$21,319.12	
TH II Reserve Bank Acc.	\$130,760.89	
Townhome II Reserves CD	\$106,735.84	
Total Current Assets		\$258,815.85

TOTAL ASSETS \$258,815.85

EQUITY

Current Year Earnings	\$8,882.87	
Retained Earnings	\$12,436.25	
TH II Reserve Account		
TH II Reserves	\$235,840.77	
TH II Reserves Interest	\$1,655.96	
Total TH II Reserve Account		\$237,496.73

TOTAL EQUITY \$258,815.85

TOTAL LIABILITIES AND EQUITY \$258,815.85

Balance Sheet

Friday September 30, 2011

Westend Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$12,866.38	
Westend ReserveBK Account	\$41,239.99	
Total Current Assets		\$54,106.37

TOTAL ASSETS \$54,106.37

EQUITY

Current Year Earnings	\$6,020.02	
Retained Earnings	\$6,846.36	
Westend Reserve Account		
Westend Reserves	\$41,005.60	
Westend Reserves Interest	\$234.39	
Total Westend Reserve Account		\$41,239.99

TOTAL EQUITY \$54,106.37

TOTAL LIABILITIES AND EQUITY \$54,106.37

Unexpended Budget Report

Friday September 30, 2011

Alley Reserves 2011 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	45.81	0.00	45.81	565.37	0.00	565.37	0.00	(565.37)
Annual Alley Dues	256.00	0.00	256.00	26,310.00	27,264.00	(954.00)	27,264.00	954.00
Total Income	301.81	0.00	301.81	26,875.37	27,264.00	(388.63)	27,264.00	388.63
TOTAL INCOME	301.81	0.00	301.81	26,875.37	27,264.00	(388.63)	27,264.00	388.63
EXPENSES								
Expenses								
Operating Expenses								
Alley Taxes	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
Sealer Coat	0.00	0.00	0.00	21,785.88	24,000.00	(2,214.12)	24,000.00	2,214.12
Total Operating Expenses	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Total Operating Expenses	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
TOTAL EXPENSES	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	27,264.00	5,478.12
NET INCOME (LOSS)	301.81		301.81	5,089.49	2,964.00	2,125.49		

Unexpended Budget Report

Friday September 30, 2011

Courtyard 2011 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
TOTAL INCOME	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
EXPENSES								
Expenses								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	3,678.66	3,678.75	(0.09)	4,905.00	1,226.34
Courtyard Management Fee	0.00	0.00	0.00	1,016.00	1,016.00	0.00	1,016.00	0.00
Courtyard Mulch	0.00	0.00	0.00	1,743.75	900.00	843.75	900.00	(843.75)
Total Operating Expenses	408.74	408.75	(0.01)	6,438.41	5,594.75	843.66	6,821.00	382.59
Total Operating Expenses	408.74	408.75	(0.01)	6,438.41	5,594.75	843.66	6,821.00	382.59
TOTAL EXPENSES	408.74	408.75	(0.01)	6,438.41	5,594.75	843.66	6,821.00	382.59
NET INCOME (LOSS)	(408.74)	(408.75)	0.01	561.59	1,405.25	(843.66)		

Unexpended Budget Report

Friday September 30, 2011

Highgrove Townhomes 2011 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	134.93	0.00	134.93	1,304.78	0.00	1,304.78	0.00	(1,304.78)
Highgrove Monthly Dues	6,160.00	5,280.00	880.00	45,511.15	47,520.00	(2,008.85)	63,360.00	17,848.85
Highgrove TH Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	6,294.93	5,280.00	1,014.93	46,875.93	47,520.00	(644.07)	63,360.00	16,484.07
TOTAL INCOME	6,294.93	5,280.00	1,014.93	46,875.93	47,520.00	(644.07)	63,360.00	16,484.07
EXPENSES								
Expenses								
Operating Expenses								
Highgrove Build Exterior	1,055.00	800.00	255.00	4,126.21	7,200.00	(3,073.79)	9,600.00	5,473.79
Highgrove FA Contract	295.44	80.00	215.44	1,686.28	720.00	966.28	960.00	(726.28)
Highgrove FA Electric	96.86	133.00	(36.14)	1,306.19	1,200.00	106.19	1,600.00	293.81
Highgrove FA Inspections	1,020.00	440.00	580.00	1,020.00	440.00	580.00	440.00	(580.00)
Highgrove FA Phone	453.65	480.00	(26.35)	4,443.87	4,320.00	123.87	5,760.00	1,316.13
Highgrove Landscape	817.00	817.00	0.00	7,353.00	7,353.00	0.00	9,804.00	2,451.00
Highgrove Management Fee	0.00	0.00	0.00	4,459.00	4,460.00	(1.00)	4,460.00	1.00
Highgrove Mulch	0.00	0.00	0.00	975.00	1,000.00	(25.00)	1,000.00	25.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	200.00	200.00
Highgrove Tax	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
Highgrove Termite Inspect	1,680.00	1,680.00	0.00	1,680.00	1,680.00	0.00	1,680.00	0.00
Highgrove Water & Sewer	826.18	700.00	126.18	4,107.64	3,000.00	1,107.64	4,000.00	(107.64)
Total Operating Expenses	6,244.13	5,130.00	1,114.13	31,157.19	32,623.00	(1,465.81)	40,704.00	9,546.81
Total Operating Expenses	6,244.13	5,130.00	1,114.13	31,157.19	32,623.00	(1,465.81)	40,704.00	9,546.81
Reserves: Capital Expense								
Highgrove Reserve Transfr	11,328.00	11,328.00	0.00	11,328.00	11,328.00	0.00	22,656.00	11,328.00
Total Reserves: Capital Expense	11,328.00	11,328.00	0.00	11,328.00	11,328.00	0.00	22,656.00	11,328.00
TOTAL EXPENSES	17,572.13	16,458.00	1,114.13	42,485.19	43,951.00	(1,465.81)	63,360.00	20,874.81
NET INCOME (LOSS)	(11,277.20)	(11,178.00)	(99.20)	4,390.74	3,569.00	821.74		

Unexpended Budget Report

Friday September 30, 2011

2011 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	444.00	0.00	444.00	127,950.00	133,200.00	(5,250.00)	133,200.00	5,250.00
Assessment Class III	0.00	0.00	0.00	400.00	400.00	0.00	400.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	15,150.00	17,250.00	(2,100.00)	17,250.00	2,100.00
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	80.00	0.00	80.00	220.00	0.00	220.00	0.00	(220.00)
Reserve Interest	60.64	0.00	60.64	748.39	0.00	748.39	0.00	(748.39)
Total Income	584.64	0.00	584.64	148,143.39	154,525.00	(6,381.61)	154,525.00	6,381.61
TOTAL INCOME	584.64	0.00	584.64	148,143.39	154,525.00	(6,381.61)	154,525.00	6,381.61
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	0.00	750.00	(750.00)	1,000.00	1,000.00
Greenways Paths & Trees	1,455.00	500.00	955.00	5,660.00	2,700.00	2,960.00	4,000.00	(1,660.00)
Landscape	3,031.00	3,168.00	(137.00)	27,279.00	28,501.00	(1,222.00)	38,000.00	10,721.00
Mulch All Areas	485.00	500.00	(15.00)	2,881.50	3,000.00	(118.50)	7,500.00	4,618.50
Parks	1,845.00	416.00	1,429.00	5,769.00	3,750.00	2,019.00	5,000.00	(769.00)
Pond Care Contract	1,200.00	1,200.00	0.00	3,600.00	3,600.00	0.00	4,800.00	1,200.00
Pond Improvements	425.00	500.00	(75.00)	989.35	2,000.00	(1,010.65)	2,000.00	1,010.65
Trees (St. Care Contract)	0.00	0.00	0.00	5,890.00	6,000.00	(110.00)	6,000.00	110.00
Walls (stone)	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
Total Maintenance Expenses	8,441.00	6,284.00	2,157.00	52,068.85	50,801.00	1,267.85	69,300.00	17,231.15
Total Maintenance Expenses	8,441.00	6,284.00	2,157.00	52,068.85	50,801.00	1,267.85	69,300.00	17,231.15
Community Watch	0.00	0.00	0.00	194.85	750.00	(555.15)	1,000.00	805.15
Electric	200.49	250.00	(49.51)	1,782.64	2,250.00	(467.36)	3,000.00	1,217.36
Going Green	0.00	0.00	0.00	155.00	750.00	(595.00)	1,000.00	845.00
Management Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	39.89	12.00	27.89	51.00	114.00	(63.00)	150.00	99.00
NC Symphony Donation	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00

Unexpended Budget Report

Friday September 30, 2011

2011 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
SV Charity Events	0.00	0.00	0.00	250.00	700.00	(450.00)	700.00	450.00
Trash Cans (Wkly Service)	200.00	100.00	100.00	1,000.00	900.00	100.00	1,200.00	200.00
Water & Sewer Common Area	744.12	550.00	194.12	1,427.51	3,550.00	(2,122.49)	4,200.00	2,772.49
Total Operating Expenses	9,625.50	7,196.00	2,429.50	88,621.85	89,658.00	(1,036.15)	111,893.00	23,271.15
Reserves: Capital Expense								
Greenways & Paths	0.00	0.00	0.00	0.00	750.00	(750.00)	1,000.00	1,000.00
Trees (Common Areas)	1,260.00	1,000.00	260.00	2,670.00	3,000.00	(330.00)	3,000.00	330.00
Total Reserves: Capital Expense	1,260.00	1,000.00	260.00	2,670.00	3,750.00	(1,080.00)	4,000.00	1,330.00
SVHOA Administration								
Administration - Misc.	50.00	10.00	40.00	108.44	95.00	13.44	125.00	16.56
Audit of SVHOA Financials	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Bank Service Charge	0.00	0.00	0.00	23.65	0.00	23.65	0.00	(23.65)
Insurance	0.00	0.00	0.00	3,509.00	4,000.00	(491.00)	4,000.00	491.00
Legal	0.00	0.00	0.00	581.25	1,000.00	(418.75)	2,000.00	1,418.75
Management Contract Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Printing & Postage	0.00	0.00	0.00	1,219.18	1,600.00	(380.82)	3,500.00	2,280.82
Tax Return Preparation	0.00	0.00	0.00	540.00	400.00	140.00	400.00	(140.00)
Taxes	0.00	0.00	0.00	0.00	700.00	(700.00)	700.00	700.00
Website	20.00	50.00	(30.00)	639.00	850.00	(211.00)	1,000.00	361.00
Total SVHOA Administration	70.00	60.00	10.00	23,312.52	25,488.00	(2,175.48)	38,568.00	15,255.48
TOTAL EXPENSES	10,955.50	8,256.00	2,699.50	114,604.37	118,896.00	(4,291.63)	154,461.00	39,856.63
NET INCOME (LOSS)	(10,370.86)	(8,256.00)	(2,114.86)	33,539.02	35,629.00	(2,089.98)		

Unexpended Budget Report

Friday September 30, 2011

Townhome I 2011 Budget

Townhome I Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	27.08	0.00	27.08	334.22	0.00	334.22	0.00	(334.22)
Townhome I Dues	1,645.00	1,600.00	45.00	14,085.00	14,400.00	(315.00)	19,200.00	5,115.00
Townhome I Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	1,672.08	1,600.00	72.08	14,479.22	14,400.00	79.22	19,200.00	4,720.78
TOTAL INCOME	1,672.08	1,600.00	72.08	14,479.22	14,400.00	79.22	19,200.00	4,720.78
EXPENSES								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	266.00	(266.00)	320.00	2,400.00	(2,080.00)	3,200.00	2,880.00
TH I Gutter Cleaning	0.00	0.00	0.00	320.00	400.00	(80.00)	400.00	80.00
TH I Landscape	508.74	508.75	(0.01)	4,578.66	4,578.75	(0.09)	6,105.00	1,526.34
TH I Management	0.00	0.00	0.00	1,487.00	1,487.00	0.00	1,487.00	0.00
TH I Mulch	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
TH I Painting	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	25.00	(25.00)	100.00	100.00
TH I Taxes	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
TH I Termite Inspection	560.00	560.00	0.00	560.00	560.00	0.00	560.00	0.00
Total Operating Expenses	1,068.74	3,334.75	(2,266.01)	8,465.66	12,900.75	(4,435.09)	15,302.00	6,836.34
Total Operating Expenses	1,068.74	3,334.75	(2,266.01)	8,465.66	12,900.75	(4,435.09)	15,302.00	6,836.34
TH I Reserve Account								
TH I Reserve Transfer	1,950.00	1,950.00	0.00	1,950.00	1,950.00	0.00	3,898.00	1,948.00
Total TH I Reserve Account	1,950.00	1,950.00	0.00	1,950.00	1,950.00	0.00	3,898.00	1,948.00
TOTAL EXPENSES	3,018.74	5,284.75	(2,266.01)	10,415.66	14,850.75	(4,435.09)	19,200.00	8,784.34
NET INCOME (LOSS)	(1,346.66)	(3,684.75)	2,338.09	4,063.56	(450.75)	4,514.31		

Unexpended Budget Report

Friday September 30, 2011

Townhome II 2011 Budget

Townhome II Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	30.00	0.00	30.00	50.00	0.00	50.00	0.00	(50.00)
TH II Reserves Interest	112.29	0.00	112.29	1,655.96	0.00	1,655.96	0.00	(1,655.96)
Townhome II Monthly Dues	4,908.70	4,400.00	508.70	38,683.37	39,600.00	(916.63)	52,800.00	14,116.63
Total Income	5,050.99	4,400.00	650.99	40,389.33	39,600.00	789.33	52,800.00	12,410.67
TOTAL INCOME	5,050.99	4,400.00	650.99	40,389.33	39,600.00	789.33	52,800.00	12,410.67
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	916.00	(916.00)	1,540.00	8,250.00	(6,710.00)	11,000.00	9,460.00
TH II Lansdcape	917.00	917.00	0.00	8,253.00	8,253.00	0.00	11,004.00	2,751.00
TH II Legal Expenses	0.00	0.00	0.00	(75.00)	0.00	(75.00)	0.00	75.00
TH II Management	0.00	0.00	0.00	5,110.00	5,110.00	0.00	5,110.00	0.00
TH II Mulch	0.00	0.00	0.00	4,087.50	4,100.00	(12.50)	4,100.00	12.50
TH II Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	250.00	250.00
TH II Tax	0.00	0.00	0.00	0.00	1,400.00	(1,400.00)	1,400.00	1,400.00
TH II Termite Inspection	1,925.00	1,925.00	0.00	1,925.00	1,925.00	0.00	1,925.00	0.00
Total Operating Expenses	2,842.00	3,758.00	(916.00)	20,840.50	29,088.00	(8,247.50)	34,789.00	13,948.50
Total Operating Expenses	2,842.00	3,758.00	(916.00)	20,840.50	29,088.00	(8,247.50)	34,789.00	13,948.50
Reserves: Capital Expense								
TH II Transfer to Reserves	9,010.00	9,010.00	0.00	9,010.00	9,010.00	0.00	18,011.00	9,001.00
Total Reserves: Capital Expense	9,010.00	9,010.00	0.00	9,010.00	9,010.00	0.00	18,011.00	9,001.00
TOTAL EXPENSES	11,852.00	12,768.00	(916.00)	29,850.50	38,098.00	(8,247.50)	52,800.00	22,949.50
NET INCOME (LOSS)	(6,801.01)	(8,368.00)	1,566.99	10,538.83	1,502.00	9,036.83		

Unexpended Budget Report

Friday September 30, 2011

Westend Townhomes 2011 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Late Fees	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
Westend Reserves Interest	18.99	0.00	18.99	234.39	0.00	234.39	0.00	(234.39)
Westend Townhomes	2,360.00	2,640.00	(280.00)	23,097.66	23,760.00	(662.34)	31,680.00	8,582.34
Total Income	2,398.99	2,640.00	(241.01)	23,352.05	23,760.00	(407.95)	31,680.00	8,327.95
TOTAL INCOME	2,398.99	2,640.00	(241.01)	23,352.05	23,760.00	(407.95)	31,680.00	8,327.95
EXPENSES								
Expenses								
Operating Expenses								
Westend Building Exterior	0.00	366.00	(366.00)	565.00	3,300.00	(2,735.00)	4,400.00	3,835.00
Westend FA Contract	75.69	40.00	35.69	890.76	360.00	530.76	480.00	(410.76)
Westend FA Electric	40.96	91.00	(50.04)	761.19	825.00	(63.81)	1,100.00	338.81
Westend FA Inspections	510.00	220.00	290.00	510.00	220.00	290.00	220.00	(290.00)
Westend FA Phone	231.17	240.00	(8.83)	1,979.51	2,160.00	(180.49)	2,880.00	900.49
Westend Landscape	600.52	600.16	0.36	5,404.68	5,401.50	3.18	7,202.00	1,797.32
Westend Management	0.00	0.00	0.00	2,044.00	2,044.00	0.00	2,044.00	0.00
Westend Mulch	0.00	0.00	0.00	1,462.50	1,500.00	(37.50)	1,500.00	37.50
Westend Tax	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
Westend Termite Inspect	770.00	770.00	0.00	770.00	770.00	0.00	770.00	0.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00	100.00
Total Operating Expenses	2,228.34	2,327.16	(98.82)	14,387.64	16,780.50	(2,392.86)	20,846.00	6,458.36
Total Operating Expenses	2,228.34	2,327.16	(98.82)	14,387.64	16,780.50	(2,392.86)	20,846.00	6,458.36
Reserves: Capital Expense								
Westend Reserve Transfer	2,710.00	2,710.00	0.00	2,710.00	2,710.00	0.00	10,834.00	8,124.00
Total Reserves: Capital Expense	2,710.00	2,710.00	0.00	2,710.00	2,710.00	0.00	10,834.00	8,124.00
TOTAL EXPENSES	4,938.34	5,037.16	(98.82)	17,097.64	19,490.50	(2,392.86)	31,680.00	14,582.36
NET INCOME (LOSS)	(2,539.35)	(2,397.16)	(142.19)	6,254.41	4,269.50	1,984.91		