Balance Sheet

Wednesday August 31, 2011

Annual Alley Dues

Cash Accounting Year Starts January 1, 2011

ASSETS			
Current Assets			
Alley Reserves Bank Acc.		$92,889.80	
SVHOA Operating Account		$4,745.12	
	Total Current Assets		$97,634.92
	TOTAL ASSETS		$97,634.92
EQUITY			
Alley Reserve Account			
Alley Reserves		$92,370.24	
Alley Reserves Interest		$519.56	
	Total Alley Reserve Account		$92,889.80
Current Year Earnings		$4,268.12	
Retained Earnings		$477.00	
	TOTAL EQUITY		$97,634.92
	TOTAL LIABILITIES AND EQUITY		$97,634.92

Balance Sheet

Wednesday August 31, 2011

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2011

ASSETS		
Current Assets		
SVHOA Operating Account	$1,890.21	
Total Current Assets		$1,890.21
TOTAL ASSETS		$1,890.21
EQUITY		
Current Year Earnings	$970.33	
Retained Earnings	$919.88	
TOTAL EQUITY		$1,890.21
TOTAL LIABILITIES AND EQUITY		$1,890.21

Balance Sheet

Wednesday August 31, 2011

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS			
Current Assets			
HG TH Reserves Bank Acc.		$45,908.76	
Highgrove TH Reserves CD		$106,623.55	
SVHOA Operating Account		$19,124.90	
	Total Current Assets		$171,657.21
	TOTAL ASSETS		$171,657.21
EQUITY			
Highgrove TH Reserve Acc.			
HG Reserve Interest		$1,169.85	
Highgrove TH Reserves		$151,362.46	
	Total Highgrove TH Reserve Acc.		$152,532.31
Current Year Earnings		$14,498.09	
Retained Earnings		$4,626.81	
	TOTAL EQUITY		$171,657.21
	TOTAL LIABILITIES AND EQUITY		$171,657.21

Balance Sheet

Wednesday August 31, 2011

Southern Village HOA

Cash Accounting Year Starts January 1, 2011

ASSETS			
General Reserves Account			
General Reserves Bank Acc		$122,960.12	
	Total General Reserves Account		$122,960.12
Current Assets			
SVHOA Operating Account		$75,632.13	
	Total Current Assets		$75,632.13
	TOTAL ASSETS		$198,592.25
EQUITY			
General Reserves Account			
General Reserves		$122,272.37	
Reserve Interest		$687.75	
	Total General Reserves Account		$122,960.12
Current Year Earnings		$43,222.13	
Retained Earnings		$32,410.00	
	TOTAL EQUITY		$198,592.25
	TOTAL LIABILITIES AND EQUITY		$198,592.25

Balance Sheet

Wednesday August 31, 2011

Townhome I

Cash Accounting Year Starts January 1, 2011

ASSETS			
Current Assets			
SVHOA Operating Account		$10,408.66	
TH I Reserve Bank Account		$54,912.20	
	Total Current Assets		$65,320.86
	TOTAL ASSETS		$65,320.86
EQUITY			
Current Year Earnings		$5,103.08	
Retained Earnings		$5,305.58	
TH I Reserve Account			
TH I Reserves		$54,605.06	
TH I Reserves Interest		$307.14	
	Total TH I Reserve Account		$54,912.20
	TOTAL EQUITY		$65,320.86
	TOTAL LIABILITIES AND EQUITY		$65,320.86

Balance Sheet

Wednesday August 31, 2011

Townhome II

Cash Accounting Year Starts January 1, 2011

ASSETS		
Current Assets		
SVHOA Operating Account	$28,232.42	
TH II Reserve Bank Acc.	$112,740.89	
Townhome II Reserves CD	$106,623.55	
Total Current Assets		$247,596.86
TOTAL ASSETS		$247,596.86
EQUITY		
Current Year Earnings	$15,796.17	
Retained Earnings	$12,436.25	
TH II Reserve Account		
TH II Reserves	$217,820.77	
TH II Reserves Interest	$1,543.67	
Total TH II Reserve Account		$219,364.44
TOTAL EQUITY		$247,596.86
TOTAL LIABILITIES AND EQUITY		$247,596.86

Balance Sheet

Wednesday August 31, 2011

Westend Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS			
Current Assets			
SVHOA Operating Account		$15,424.72	
Westend ReserveBK Account		$38,511.00	
	Total Current Assets		$53,935.72
	TOTAL ASSETS		$53,935.72
EQUITY			
Current Year Earnings		$8,578.36	
Retained Earnings		$6,846.36	
Westend Reserve Account			
Westend Reserves		$38,295.60	
Westend Reserves Interest		$215.40	
	Total Westend Reserve Account		$38,511.00
	TOTAL EQUITY		$53,935.72
	TOTAL LIABILITIES AND EQUITY		$53,935.72

Unexpended Budget Report

Wednesday August 31, 2011

Alley Reserves 2011 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	62.57	0.00	62.57	519.56	0.00	519.56	0.00	(519.56)
Annual Alley Dues	128.00	0.00	128.00	26,054.00	27,264.00	(1,210.00)	27,264.00	1,210.00
Total Income	190.57	0.00	190.57	26,573.56	27,264.00	(690.44)	27,264.00	690.44
TOTAL INCOME	190.57	0.00	190.57	26,573.56	27,264.00	(690.44)	27,264.00	690.44
EXPENSES								
Expenses								
Operating Expenses								
Alley Taxes	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
Sealer Coat	0.00	0.00	0.00	21,785.88	24,000.00	(2,214.12)	24,000.00	2,214.12
Total Operating Expenses	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Total Operating Expenses	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
TOTAL EXPENSES	0.00	0.00	0.00	21,785.88	24,300.00	(2,514.12)	27,264.00	5,478.12
NET INCOME (LOSS)	190.57		190.57	4,787.68	2,964.00	1,823.68		

Unexpended Budget Report

Wednesday August 31, 2011

Courtyard 2011 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
TOTAL INCOME	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
EXPENSES								
Expenses								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	3,269.92	3,270.00	(0.08)	4,905.00	1,635.08
Courtyard Managment Fee	0.00	0.00	0.00	1,016.00	1,016.00	0.00	1,016.00	0.00
Courtyard Mulch	0.00	0.00	0.00	1,743.75	900.00	843.75	900.00	(843.75)
Total Operating Expenses	408.74	408.75	(0.01)	6,029.67	5,186.00	843.67	6,821.00	791.33
Total Operating Expenses	408.74	408.75	(0.01)	6,029.67	5,186.00	843.67	6,821.00	791.33
TOTAL EXPENSES	408.74	408.75	(0.01)	6,029.67	5,186.00	843.67	6,821.00	791.33
NET INCOME (LOSS)	(408.74)	(408.75)	0.01	970.33	1,814.00	(843.67)		

Unexpended Budget Report

Wednesday August 31, 2011

Highgrove Townhomes 2011 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	143.09	0.00	143.09	1,169.85	0.00	1,169.85	0.00	(1,169.85)
Highgrove Monthly Dues	4,190.00	5,280.00	(1,090.00)	39,351.15	42,240.00	(2,888.85)	63,360.00	24,008.85
Highgrove TH Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	4,333.09	5,280.00	(946.91)	40,581.00	42,240.00	(1,659.00)	63,360.00	22,779.00
TOTAL INCOME	4,333.09	5,280.00	(946.91)	40,581.00	42,240.00	(1,659.00)	63,360.00	22,779.00
EXPENSES								
Expenses								
Operating Expenses								
Highgrove Build Exterior	290.00	800.00	(510.00)	3,071.21	6,400.00	(3,328.79)	9,600.00	6,528.79
Highgrove FA Contract	0.00	80.00	(80.00)	1,390.84	640.00	750.84	960.00	(430.84)
Highgrove FA Electric	96.65	133.00	(36.35)	1,209.33	1,067.00	142.33	1,600.00	390.67
Highgrove FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	440.00	440.00
Highgrove FA Phone	458.12	480.00	(21.88)	3,990.22	3,840.00	150.22	5,760.00	1,769.78
Highgrove Landscape	817.00	817.00	0.00	6,536.00	6,536.00	0.00	9,804.00	3,268.00
Highgrove Management Fee	0.00	0.00	0.00	4,459.00	4,460.00	(1.00)	4,460.00	1.00
Highgrove Mulch	0.00	0.00	0.00	975.00	1,000.00	(25.00)	1,000.00	25.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	200.00	200.00
Highgrove Tax	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	1,568.96	700.00	868.96	3,281.46	2,300.00	981.46	4,000.00	718.54
Total Operating Expenses	3,230.73	3,010.00	220.73	24,913.06	27,493.00	(2,579.94)	40,704.00	15,790.94
Total Operating Expenses	3,230.73	3,010.00	220.73	24,913.06	27,493.00	(2,579.94)	40,704.00	15,790.94
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
TOTAL EXPENSES	3,230.73	3,010.00	220.73	24,913.06	27,493.00	(2,579.94)	63,360.00	38,446.94

NET INCOME (LOSS)	1,102.36	2,270.00	(1,167.64)	15,667.94	14,747.00	920.94

Unexpended Budget Report

Wednesday August 31, 2011

2011 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	244.00	0.00	244.00	127,506.00	133,200.00	(5,694.00)	133,200.00	5,694.00
Assessment Class III	0.00	0.00	0.00	400.00	400.00	0.00	400.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	15,150.00	17,250.00	(2,100.00)	17,250.00	2,100.00
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	40.00	0.00	40.00	140.00	0.00	140.00	0.00	(140.00)
Reserve Interest	82.81	0.00	82.81	687.75	0.00	687.75	0.00	(687.75)
Total Income	366.81	0.00	366.81	147,558.75	154,525.00	(6,966.25)	154,525.00	6,966.25
TOTAL INCOME	366.81	0.00	366.81	147,558.75	154,525.00	(6,966.25)	154,525.00	6,966.25
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	250.00	(250.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
Greenways Paths & Trees	1,210.00	200.00	1,010.00	4,205.00	2,200.00	2,005.00	4,000.00	(205.00)
Landscape	3,031.00	3,166.00	(135.00)	24,248.00	25,333.00	(1,085.00)	38,000.00	13,752.00
Mulch All Areas	0.00	0.00	0.00	2,396.50	2,500.00	(103.50)	7,500.00	5,103.50
Parks	90.00	418.00	(328.00)	3,924.00	3,334.00	590.00	5,000.00	1,076.00
Pond Care Contract	0.00	0.00	0.00	2,400.00	2,400.00	0.00	4,800.00	2,400.00
Pond Improvements	100.00	500.00	(400.00)	564.35	1,500.00	(935.65)	2,000.00	1,435.65
Trees (St. Care Contract)	0.00	0.00	0.00	5,890.00	6,000.00	(110.00)	6,000.00	110.00
Walls (stone)	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
Total Maintenance Expenses	4,431.00	4,534.00	(103.00)	43,627.85	44,517.00	(889.15)	69,300.00	25,672.15
Total Maintenance Expenses	4,431.00	4,534.00	(103.00)	43,627.85	44,517.00	(889.15)	69,300.00	25,672.15
Community Watch	25.00	250.00	(225.00)	194.85	750.00	(555.15)	1,000.00	805.15
Electric	214.80	250.00	(35.20)	1,582.15	2,000.00	(417.85)	3,000.00	1,417.85
Going Green	0.00	0.00	0.00	155.00	750.00	(595.00)	1,000.00	845.00
Management Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	12.00	(12.00)	11.11	102.00	(90.89)	150.00	138.89
NC Symphony Donation	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)

Unexpended Budget Report

Wednesday August 31, 2011

2011 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
SV Charity Events	250.00	500.00	(250.00)	250.00	700.00	(450.00)	700.00	450.00
Trash Cans (Wkly Service)	0.00	100.00	(100.00)	800.00	800.00	0.00	1,200.00	400.00
Water & Sewer Common Area	114.82	550.00	(435.18)	683.39	3,000.00	(2,316.61)	4,200.00	3,516.61
Total Operating Expenses	5,035.62	6,196.00	(1,160.38)	78,996.35	82,462.00	(3,465.65)	111,893.00	32,896.65
Reserves: Capital Expense								
Greenways & Paths	0.00	0.00	0.00	0.00	750.00	(750.00)	1,000.00	1,000.00
Trees (Common Areas)	0.00	0.00	0.00	1,410.00	2,000.00	(590.00)	3,000.00	1,590.00
Total Reserves: Capital Expense	0.00	0.00	0.00	1,410.00	2,750.00	(1,340.00)	4,000.00	2,590.00
SVHOA Administration								
Administration - Misc.	0.00	10.00	(10.00)	58.44	85.00	(26.56)	125.00	66.56
Audit of SVHOA Financials	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Bank Service Charge	18.65	0.00	18.65	23.65	0.00	23.65	0.00	(23.65)
Insurance	3,509.00	4,000.00	(491.00)	3,509.00	4,000.00	(491.00)	4,000.00	491.00
Legal	0.00	0.00	0.00	581.25	1,000.00	(418.75)	2,000.00	1,418.75
Management Contract Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Printing & Postage	0.00	0.00	0.00	1,219.18	1,600.00	(380.82)	3,500.00	2,280.82
Tax Return Preparation	0.00	0.00	0.00	540.00	400.00	140.00	400.00	(140.00)
Taxes	0.00	0.00	0.00	0.00	700.00	(700.00)	700.00	700.00
Website	60.00	50.00	10.00	619.00	800.00	(181.00)	1,000.00	381.00
Total SVHOA Administration	3,587.65	4,060.00	(472.35)	23,242.52	25,428.00	(2,185.48)	38,568.00	15,325.48
TOTAL EXPENSES	8,623.27	10,256.00	(1,632.73)	103,648.87	110,640.00	(6,991.13)	154,461.00	50,812.13
NET INCOME (LOSS)	(8,256.46)	(10,256.00)	1,999.54	43,909.88	43,885.00	24.88		

Unexpended Budget Report

Wednesday August 31, 2011

Townhome I 2011 Budget

Townhome I Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	36.98	0.00	36.98	307.14	0.00	307.14	0.00	(307.14)
Townhome I Dues	1,315.00	1,600.00	(285.00)	12,440.00	12,800.00	(360.00)	19,200.00	6,760.00
Townhome I Late Fees	40.00	0.00	40.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	1,391.98	1,600.00	(208.02)	12,807.14	12,800.00	7.14	19,200.00	6,392.86
TOTAL INCOME	1,391.98	1,600.00	(208.02)	12,807.14	12,800.00	7.14	19,200.00	6,392.86
EXPENSES								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	266.00	(266.00)	320.00	2,134.00	(1,814.00)	3,200.00	2,880.00
TH I Gutter Cleaning	0.00	0.00	0.00	320.00	400.00	(80.00)	400.00	80.00
TH I Landscape	508.74	508.75	(0.01)	4,069.92	4,070.00	(0.08)	6,105.00	2,035.08
TH I Management	0.00	0.00	0.00	1,487.00	1,487.00	0.00	1,487.00	0.00
TH I Mulch	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
TH I Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	25.00	(25.00)	100.00	100.00
TH I Taxes	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	508.74	774.75	(266.01)	7,396.92	9,566.00	(2,169.08)	15,302.00	7,905.08
Total Operating Expenses	508.74	774.75	(266.01)	7,396.92	9,566.00	(2,169.08)	15,302.00	7,905.08
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
TOTAL EXPENSES	508.74	774.75	(266.01)	7,396.92	9,566.00	(2,169.08)	19,200.00	11,803.08
NET INCOME (LOSS)	883.24	825.25	57.99	5,410.22	3,234.00	2,176.22		

Unexpended Budget Report

Wednesday August 31, 2011

Townhome II 2011 Budget

Townhome II Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
TH II Reserves Interest	188.11	0.00	188.11	1,543.67	0.00	1,543.67	0.00	(1,543.67)
Townhome II Monthly Dues	3,903.80	4,400.00	(496.20)	33,774.67	35,200.00	(1,425.33)	52,800.00	19,025.33
Total Income	4,091.91	4,400.00	(308.09)	35,338.34	35,200.00	138.34	52,800.00	17,461.66
TOTAL INCOME	4,091.91	4,400.00	(308.09)	35,338.34	35,200.00	138.34	52,800.00	17,461.66
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	200.00	918.00	(718.00)	1,540.00	7,334.00	(5,794.00)	11,000.00	9,460.00
TH II Lansdscape	917.00	917.00	0.00	7,336.00	7,336.00	0.00	11,004.00	3,668.00
TH II Legal Expenses	0.00	0.00	0.00	(75.00)	0.00	(75.00)	0.00	75.00
TH II Management	0.00	0.00	0.00	5,110.00	5,110.00	0.00	5,110.00	0.00
TH II Mulch	0.00	0.00	0.00	4,087.50	4,100.00	(12.50)	4,100.00	12.50
TH II Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	250.00	250.00
TH II Tax	0.00	0.00	0.00	0.00	1,400.00	(1,400.00)	1,400.00	1,400.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	1,117.00	1,835.00	(718.00)	17,998.50	25,330.00	(7,331.50)	34,789.00	16,790.50
Total Operating Expenses	1,117.00	1,835.00	(718.00)	17,998.50	25,330.00	(7,331.50)	34,789.00	16,790.50
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
TOTAL EXPENSES	1,117.00	1,835.00	(718.00)	17,998.50	25,330.00	(7,331.50)	52,800.00	34,801.50
NET INCOME (LOSS)	2,974.91	2,565.00	409.91	17,339.84	9,870.00	7,469.84		

Unexpended Budget Report

Wednesday August 31, 2011

Westend Townhomes 2011 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Reserves Interest	25.94	0.00	25.94	215.40	0.00	215.40	0.00	(215.40)
Westend Townhomes	2,259.54	2,640.00	(380.46)	20,737.66	21,120.00	(382.34)	31,680.00	10,942.34
Total Income	2,285.48	2,640.00	(354.52)	20,953.06	21,120.00	(166.94)	31,680.00	10,726.94
TOTAL INCOME	2,285.48	2,640.00	(354.52)	20,953.06	21,120.00	(166.94)	31,680.00	10,726.94
EXPENSES								
Expenses								
Operating Expenses								
Westend Building Exterior	0.00	368.00	(368.00)	565.00	2,934.00	(2,369.00)	4,400.00	3,835.00
Westend FA Contract	40.69	40.00	0.69	815.07	320.00	495.07	480.00	(335.07)
Westend FA Electric	39.25	91.00	(51.75)	720.23	734.00	(13.77)	1,100.00	379.77
Westend FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	220.00	220.00
Westend FA Phone	221.96	240.00	(18.04)	1,748.34	1,920.00	(171.66)	2,880.00	1,131.66
Westend Landscape	600.52	600.17	0.35	4,804.16	4,801.34	2.82	7,202.00	2,397.84
Westend Management	0.00	0.00	0.00	2,044.00	2,044.00	0.00	2,044.00	0.00
Westend Mulch	0.00	0.00	0.00	1,462.50	1,500.00	(37.50)	1,500.00	37.50
Westend Tax	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00	100.00
Total Operating Expenses	902.42	1,339.17	(436.75)	12,159.30	14,453.34	(2,294.04)	20,846.00	8,686.70
Total Operating Expenses	902.42	1,339.17	(436.75)	12,159.30	14,453.34	(2,294.04)	20,846.00	8,686.70
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
TOTAL EXPENSES	902.42	1,339.17	(436.75)	12,159.30	14,453.34	(2,294.04)	31,680.00	19,520.70
NET INCOME (LOSS)	1,383.06	1,300.83	82.23	8,793.76	6,666.66	2,127.10		