

Memo

November 2018

To: SVHOA Alleyways Member Owners

Fr: Berkeley Property Management

Re: 2019 Annual Assessment (Dues)

Dear SVHOA Alleyways Member Owners,

The SVHOA Board of Directors voted to keep annual dues unchanged from 2018 levels.

Below is the history of the SVHOA <u>Alleyways</u> annual dues:

2019	\$85	2014	\$85	2009	\$49
2018	\$85	2013	\$80	2008	\$49
2017	\$85	2012	\$73		
2016	\$85	2011	\$64		
2015	\$85	2010	\$56		

In 2019, the HOA will have a trusted vendor inspect all HOA maintained alleyways to ensure they remain in good shape after the winter. Note, this annual spring inspection has been taking place for each of the last 10 years. The HOA well act on the report, most likely in May 2019 to proactively fix any issues identified. The 2019 budget, as have all previous budgets, has (had) significant funds earmarked to pay for whatever work is required to maintain the alleyways.

Questions? Please contact Berkeley at (919) 448-5150 (call or text) or send an e-mail to manager@southernvillage.org. Also, please visit www.southernvillage.org for more Southern Village news. Also, if you have specific billing questions please feel free to address them to Tara Furze. Her e-mail is, finance@berkeleychapelhill.com.

Thank you,

Michelle Johnson
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